

**Symtek Automation Asia Co., Ltd. and  
Subsidiaries**

**Consolidated Financial Statements for the  
Six Months Ended June 30, 2025 and 2024 and  
Independent Auditors' Review Report**

## **INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors and Shareholders  
Symtek Automation Asia Co., Ltd.

### **Introduction**

We have reviewed the accompanying consolidated balance sheets of Symtek Automation Asia Co., Ltd. and its subsidiaries (collectively, the “Group”) as of June 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months ended June 30, 2025 and 2024 and for the six months ended June 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the six months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

### **Scope of Review**

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of June 30, 2025 and 2024, and of its consolidated financial performance for the three months ended June 30, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the six months ended June 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Wen-Yuan Chuang and Tza-Li Gung.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

August 8, 2025

Notice to Readers

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.*

# SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES

## **CONSOLIDATED BALANCE SHEETS** **(In Thousands of New Taiwan Dollars)**

|                                                                                          | June 30, 2025       |            | December 31, 2024   |            | June 30, 2024       |            |
|------------------------------------------------------------------------------------------|---------------------|------------|---------------------|------------|---------------------|------------|
| ASSETS                                                                                   | Amount              | %          | Amount              | %          | Amount              | %          |
| <b>CURRENT ASSETS</b>                                                                    |                     |            |                     |            |                     |            |
| Cash and cash equivalents (Note 6)                                                       | \$ 2,307,281        | 24         | \$ 2,369,714        | 28         | \$ 2,098,339        | 25         |
| Financial assets at fair value through profit or loss - current (Note 17)                | -                   | -          | 81                  | -          | -                   | -          |
| Financial assets at amortized cost - current (Notes 8 and 32)                            | 70,000              | 1          | 70,000              | 1          | 177,800             | 2          |
| Contract assets - current (Notes 23 and 31)                                              | 767,998             | 8          | 558,570             | 7          | 724,174             | 8          |
| Notes receivable from unrelated parties (Note 9)                                         | 7,154               | -          | 9,278               | -          | 7,532               | -          |
| Notes receivable from related parties (Note 31)                                          | -                   | -          | -                   | -          | 999                 | -          |
| Trade receivables from unrelated parties (Notes 9 and 23)                                | 1,305,745           | 13         | 1,146,678           | 13         | 1,085,376           | 13         |
| Trade receivables from related parties (Notes 23 and 31)                                 | 59,204              | 1          | 3,421               | -          | 2,481               | -          |
| Other receivables (Notes 9 and 30)                                                       | 5,071               | -          | 16,620              | -          | 10,044              | -          |
| Current tax assets (Note 25)                                                             | 6,505               | -          | 1,594               | -          | 5,401               | -          |
| Inventories (Note 10)                                                                    | 1,665,247           | 17         | 1,274,246           | 15         | 1,250,044           | 15         |
| Other current assets (Notes 15 and 32)                                                   | <u>202,854</u>      | <u>2</u>   | <u>124,980</u>      | <u>1</u>   | <u>140,520</u>      | <u>2</u>   |
| Total current assets                                                                     | <u>6,397,059</u>    | <u>66</u>  | <u>5,575,182</u>    | <u>65</u>  | <u>5,502,710</u>    | <u>65</u>  |
| <b>NON-CURRENT ASSETS</b>                                                                |                     |            |                     |            |                     |            |
| Financial assets at fair value through other comprehensive income - non-current (Note 7) | 411,827             | 4          | 311,056             | 3          | 239,769             | 3          |
| Property, plant and equipment (Notes 12 and 31)                                          | 2,621,605           | 27         | 2,469,960           | 29         | 2,395,100           | 28         |
| Right-of-use assets (Note 13)                                                            | 40,042              | 1          | 57,278              | 1          | 59,052              | 1          |
| Intangible assets (Note 14)                                                              | 20,404              | -          | 20,679              | -          | 22,518              | -          |
| Deferred tax assets                                                                      | 124,709             | 1          | 134,354             | 1          | 153,676             | 2          |
| Other non-current assets (Note 15)                                                       | <u>84,231</u>       | <u>1</u>   | <u>56,333</u>       | <u>1</u>   | <u>70,885</u>       | <u>1</u>   |
| Total non-current assets                                                                 | <u>3,302,818</u>    | <u>34</u>  | <u>3,049,660</u>    | <u>35</u>  | <u>2,941,000</u>    | <u>35</u>  |
| <b>TOTAL</b>                                                                             | <u>\$ 9,699,877</u> | <u>100</u> | <u>\$ 8,624,842</u> | <u>100</u> | <u>\$ 8,443,710</u> | <u>100</u> |
| <b>LIABILITIES AND EQUITY</b>                                                            |                     |            |                     |            |                     |            |
| <b>CURRENT LIABILITIES</b>                                                               |                     |            |                     |            |                     |            |
| Short-term borrowings (Note 16)                                                          | \$ 152,730          | 2          | \$ -                | -          | \$ 80,000           | 1          |
| Financial liabilities at fair value through profit or loss - current (Note 17)           | -                   | -          | -                   | -          | 90                  | -          |
| Contract liabilities - current (Notes 23 and 31)                                         | 426,449             | 4          | 301,094             | 4          | 392,775             | 5          |
| Trade payables to unrelated parties (Note 18)                                            | 2,002,607           | 21         | 1,461,309           | 17         | 1,128,535           | 13         |
| Other payables (Notes 19 and 31)                                                         | 823,934             | 8          | 681,658             | 8          | 695,176             | 8          |
| Current tax liabilities                                                                  | 67,450              | 1          | 33,920              | -          | 61,972              | 1          |
| Provisions - current (Note 20)                                                           | 76,601              | 1          | 69,226              | 1          | 81,893              | 1          |
| Lease liabilities - current (Note 13)                                                    | 15,320              | -          | 21,950              | -          | 29,531              | -          |
| Current portion of bonds payable (Note 17)                                               | -                   | -          | 34,059              | 1          | 288,899             | 4          |
| Current portion of long - term borrowings (Note 16)                                      | 30,696              | -          | 28,683              | -          | 30,262              | -          |
| Other current liabilities (Note 19)                                                      | <u>3,748</u>        | <u>-</u>   | <u>3,065</u>        | <u>-</u>   | <u>2,869</u>        | <u>-</u>   |
| Total current liabilities                                                                | <u>3,599,535</u>    | <u>37</u>  | <u>2,634,964</u>    | <u>31</u>  | <u>2,792,002</u>    | <u>33</u>  |
| <b>NON-CURRENT LIABILITIES</b>                                                           |                     |            |                     |            |                     |            |
| Long-term loans (Note 16)                                                                | 359,997             | 4          | 925,952             | 11         | 1,200,799           | 14         |
| Deferred tax liabilities                                                                 | 133,230             | 1          | 166,570             | 2          | 153,042             | 2          |
| Lease liabilities - non-current (Note 13)                                                | 16,295              | -          | 24,831              | -          | 17,544              | -          |
| Other non-current liabilities (Note 19)                                                  | <u>3,114</u>        | <u>-</u>   | <u>3,114</u>        | <u>-</u>   | <u>2,936</u>        | <u>-</u>   |
| Total non-current liabilities                                                            | <u>512,636</u>      | <u>5</u>   | <u>1,120,467</u>    | <u>13</u>  | <u>1,374,321</u>    | <u>16</u>  |
| Total liabilities                                                                        | <u>4,112,171</u>    | <u>42</u>  | <u>3,755,431</u>    | <u>44</u>  | <u>4,166,323</u>    | <u>49</u>  |
| <b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 22)</b>                            |                     |            |                     |            |                     |            |
| Share capital                                                                            |                     |            |                     |            |                     |            |
| Ordinary shares                                                                          | 822,063             | 8          | 752,817             | 9          | 752,817             | 9          |
| Bond conversion entitlement certificates                                                 | -                   | -          | 25,812              | -          | -                   | -          |
| Total share capital                                                                      | <u>822,063</u>      | <u>8</u>   | <u>778,629</u>      | <u>9</u>   | <u>752,817</u>      | <u>9</u>   |
| Capital surplus                                                                          | <u>2,825,715</u>    | <u>29</u>  | <u>2,084,857</u>    | <u>24</u>  | <u>1,854,049</u>    | <u>22</u>  |
| Retained earnings                                                                        |                     |            |                     |            |                     |            |
| Legal reserve                                                                            | 547,700             | 6          | 488,880             | 6          | 488,880             | 6          |
| Special reserve                                                                          | -                   | -          | 14,547              | -          | 14,547              | -          |
| Unappropriated earnings                                                                  | <u>1,182,710</u>    | <u>12</u>  | <u>1,198,358</u>    | <u>14</u>  | <u>994,521</u>      | <u>12</u>  |
| Total retained earnings                                                                  | <u>1,730,410</u>    | <u>18</u>  | <u>1,701,785</u>    | <u>20</u>  | <u>1,497,948</u>    | <u>18</u>  |
| Other equity                                                                             | <u>76,554</u>       | <u>1</u>   | <u>157,728</u>      | <u>2</u>   | <u>61,116</u>       | <u>1</u>   |
| Total equity attributable to shareholders of the company                                 | 5,454,742           | 56         | 4,722,999           | 55         | 4,165,930           | 50         |
| <b>NON-CONTROLLING INTERESTS (Notes 11 and 22)</b>                                       | <u>132,964</u>      | <u>2</u>   | <u>146,412</u>      | <u>1</u>   | <u>111,457</u>      | <u>1</u>   |
| Total equity                                                                             | <u>5,587,706</u>    | <u>58</u>  | <u>4,869,411</u>    | <u>56</u>  | <u>4,277,387</u>    | <u>51</u>  |
| <b>TOTAL</b>                                                                             | <u>\$ 9,699,877</u> | <u>100</u> | <u>\$ 8,624,842</u> | <u>100</u> | <u>\$ 8,443,710</u> | <u>100</u> |

The accompanying notes are an integral part of the consolidated financial statements.

# **SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES**

## **CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME** **(In Thousands of New Taiwan Dollars, Except Earnings Per Share)**

|                                                                                                                            | For the Three Months Ended June 30 |             |                  |             | For the Six Months Ended June 30 |             |                    |             |
|----------------------------------------------------------------------------------------------------------------------------|------------------------------------|-------------|------------------|-------------|----------------------------------|-------------|--------------------|-------------|
|                                                                                                                            | 2025                               |             | 2024             |             | 2025                             |             | 2024               |             |
|                                                                                                                            | Amount                             | %           | Amount           | %           | Amount                           | %           | Amount             | %           |
| OPERATING REVENUE<br>(Notes 23 and 31)                                                                                     | \$ 1,631,417                       | 100         | \$ 1,249,590     | 100         | \$ 3,186,429                     | 100         | \$ 2,522,891       | 100         |
| OPERATING COSTS<br>(Notes 10, 24 and 31)                                                                                   | <u>(1,186,153)</u>                 | <u>(72)</u> | <u>(899,881)</u> | <u>(72)</u> | <u>(2,368,250)</u>               | <u>(74)</u> | <u>(1,780,927)</u> | <u>(71)</u> |
| GROSS PROFIT                                                                                                               | <u>445,264</u>                     | <u>28</u>   | <u>349,709</u>   | <u>28</u>   | <u>818,179</u>                   | <u>26</u>   | <u>741,964</u>     | <u>29</u>   |
| OPERATING EXPENSES<br>(Notes 9, 23, 24 and 31)                                                                             |                                    |             |                  |             |                                  |             |                    |             |
| Selling and marketing                                                                                                      | (41,056)                           | (3)         | (41,495)         | (3)         | (87,504)                         | (3)         | (85,210)           | (3)         |
| General and administrative                                                                                                 | (107,168)                          | (7)         | (59,316)         | (5)         | (211,493)                        | (7)         | (155,497)          | (6)         |
| Research and development                                                                                                   | (104,151)                          | (6)         | (105,796)        | (9)         | (191,170)                        | (6)         | (203,600)          | (8)         |
| Expected credit gain/(loss)                                                                                                | <u>10,967</u>                      | <u>1</u>    | <u>(36,968)</u>  | <u>(3)</u>  | <u>(582)</u>                     | <u>-</u>    | <u>(45,624)</u>    | <u>(2)</u>  |
| Total operating expenses                                                                                                   | <u>(241,408)</u>                   | <u>(15)</u> | <u>(243,575)</u> | <u>(20)</u> | <u>(490,749)</u>                 | <u>(16)</u> | <u>(489,931)</u>   | <u>(19)</u> |
| PROFIT FROM OPERATIONS                                                                                                     | <u>203,856</u>                     | <u>13</u>   | <u>106,134</u>   | <u>8</u>    | <u>327,430</u>                   | <u>10</u>   | <u>252,033</u>     | <u>10</u>   |
| NON-OPERATING INCOME AND EXPENSES<br>(Note 24)                                                                             |                                    |             |                  |             |                                  |             |                    |             |
| Interest income                                                                                                            | 12,307                             | 1           | 8,443            | 1           | 15,389                           | 1           | 13,628             | 1           |
| Other income                                                                                                               | 5,522                              | -           | 9,106            | 1           | 13,786                           | -           | 10,941             | -           |
| Other gains and losses                                                                                                     | (33,907)                           | (2)         | 7,592            | 1           | (33,708)                         | (1)         | 21,585             | 1           |
| Finance costs                                                                                                              | <u>(1,147)</u>                     | <u>-</u>    | <u>(5,603)</u>   | <u>(1)</u>  | <u>(2,571)</u>                   | <u>-</u>    | <u>(12,526)</u>    | <u>(1)</u>  |
| Total non-operating income and expenses                                                                                    | <u>(17,225)</u>                    | <u>(1)</u>  | <u>19,538</u>    | <u>2</u>    | <u>(7,104)</u>                   | <u>-</u>    | <u>33,628</u>      | <u>1</u>    |
| PROFIT BEFORE INCOME TAX                                                                                                   | 186,631                            | 12          | 125,672          | 10          | 320,326                          | 10          | 285,661            | 11          |
| INCOME TAX EXPENSE<br>(Note 25)                                                                                            | <u>(41,892)</u>                    | <u>(3)</u>  | <u>(40,751)</u>  | <u>(3)</u>  | <u>(62,048)</u>                  | <u>(2)</u>  | <u>(64,163)</u>    | <u>(2)</u>  |
| NET PROFIT FOR THE PERIOD                                                                                                  | <u>144,739</u>                     | <u>9</u>    | <u>84,921</u>    | <u>7</u>    | <u>258,278</u>                   | <u>8</u>    | <u>221,498</u>     | <u>9</u>    |
| OTHER COMPREHENSIVE INCOME (LOSS)                                                                                          |                                    |             |                  |             |                                  |             |                    |             |
| Items that will not be reclassified subsequently to profit or loss:                                                        |                                    |             |                  |             |                                  |             |                    |             |
| Unrealized gain on investments in equity instruments at fair value through other comprehensive income<br>(Notes 22 and 30) | 48,294                             | 3           | 46,431           | 4           | 27,237                           | 1           | 40,898             | 2           |

(Continued)

# **SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES**

## **CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME** **(In Thousands of New Taiwan Dollars, Except Earnings Per Share)**

|                                                                                               | For the Three Months Ended June 30 |                 |                          |                  | For the Six Months Ended June 30 |                 |                          |                  |
|-----------------------------------------------------------------------------------------------|------------------------------------|-----------------|--------------------------|------------------|----------------------------------|-----------------|--------------------------|------------------|
|                                                                                               | 2025                               |                 | 2024                     |                  | 2025                             |                 | 2024                     |                  |
|                                                                                               | Amount                             | %               | Amount                   | %                | Amount                           | %               | Amount                   | %                |
| Items that may be reclassified subsequently to profit or loss:                                |                                    |                 |                          |                  |                                  |                 |                          |                  |
| Exchange differences on translating of the financial statements of foreign operations         | \$ (182,819)                       | (11)            | \$ 15,894                | 1                | \$ (145,818)                     | (5)             | \$ 46,440                | 2                |
| Income tax related to items that may be reclassified subsequently to profit or loss (Note 25) | <u>33,880</u>                      | <u>2</u>        | <u>(2,878)</u>           | <u>-</u>         | <u>27,103</u>                    | <u>1</u>        | <u>(8,691)</u>           | <u>(1)</u>       |
| Other comprehensive income/(loss) for the period, net of income tax                           | <u>(100,645)</u>                   | <u>(6)</u>      | <u>59,447</u>            | <u>5</u>         | <u>(91,478)</u>                  | <u>(3)</u>      | <u>78,647</u>            | <u>3</u>         |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>                                              | <u><b>\$ 44,094</b></u>            | <u><b>3</b></u> | <u><b>\$ 144,368</b></u> | <u><b>12</b></u> | <u><b>\$ 166,800</b></u>         | <u><b>5</b></u> | <u><b>\$ 300,145</b></u> | <u><b>12</b></u> |
| <b>NET PROFIT</b>                                                                             |                                    |                 |                          |                  |                                  |                 |                          |                  |
| ATTRIBUTABLE TO:                                                                              |                                    |                 |                          |                  |                                  |                 |                          |                  |
| Owners of the Company                                                                         | \$ 140,843                         | 9               | \$ 86,993                | 7                | \$ 261,422                       | 8               | \$ 233,802               | 9                |
| Non-controlling interests                                                                     | <u>3,896</u>                       | <u>-</u>        | <u>(2,072)</u>           | <u>-</u>         | <u>(3,144)</u>                   | <u>-</u>        | <u>(12,304)</u>          | <u>-</u>         |
|                                                                                               | <u><b>\$ 144,739</b></u>           | <u><b>9</b></u> | <u><b>\$ 84,921</b></u>  | <u><b>7</b></u>  | <u><b>\$ 258,278</b></u>         | <u><b>8</b></u> | <u><b>\$ 221,498</b></u> | <u><b>9</b></u>  |
| <b>TOTAL COMPREHENSIVE INCOME</b>                                                             |                                    |                 |                          |                  |                                  |                 |                          |                  |
| ATTRIBUTABLE TO:                                                                              |                                    |                 |                          |                  |                                  |                 |                          |                  |
| Owners of the Company                                                                         | \$ 53,618                          | 3               | \$ 144,938               | 12               | \$ 180,248                       | 6               | \$ 309,465               | 12               |
| Non-controlling interests                                                                     | <u>(9,524)</u>                     | <u>-</u>        | <u>(570)</u>             | <u>-</u>         | <u>(13,448)</u>                  | <u>(1)</u>      | <u>(9,320)</u>           | <u>-</u>         |
|                                                                                               | <u><b>\$ 44,094</b></u>            | <u><b>3</b></u> | <u><b>\$ 144,368</b></u> | <u><b>12</b></u> | <u><b>\$ 166,800</b></u>         | <u><b>5</b></u> | <u><b>\$ 300,145</b></u> | <u><b>12</b></u> |
| <b>EARNINGS PER SHARE</b><br>(Note 26)                                                        |                                    |                 |                          |                  |                                  |                 |                          |                  |
| Basic earnings per share                                                                      | <u>\$ 1.72</u>                     |                 | <u>\$ 1.16</u>           |                  | <u>\$ 3.28</u>                   |                 | <u>\$ 3.11</u>           |                  |
| Diluted earnings per share                                                                    | <u>\$ 1.71</u>                     |                 | <u>\$ 1.13</u>           |                  | <u>\$ 3.25</u>                   |                 | <u>\$ 3.02</u>           |                  |

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
(In Thousands of New Taiwan Dollars)

|                                                                             | Equity Attributable to Owners of the Company |                                                |            |                 |                   |                 |                            |              |                                                                                                        |                                                                                                               |             |              | Non-controlling<br>Interest | Total Equity |
|-----------------------------------------------------------------------------|----------------------------------------------|------------------------------------------------|------------|-----------------|-------------------|-----------------|----------------------------|--------------|--------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|-------------|--------------|-----------------------------|--------------|
|                                                                             |                                              |                                                |            |                 |                   |                 |                            |              | Exchange<br>Difference on<br>Translating of<br>the Financial<br>Statements of<br>Foreign<br>Operations | Other Equity                                                                                                  |             |              |                             |              |
|                                                                             | Share Capital                                |                                                |            | Capital Surplus | Retained Earnings |                 |                            |              |                                                                                                        | Unrealized Gain<br>(Loss) on<br>Financial Assets<br>at Fair Value<br>Through Other<br>Comprehensive<br>Income | Total       |              |                             |              |
|                                                                             | Ordinary Shares                              | Bond Conversion<br>Entitlement<br>Certificates | Total      |                 | Legal Reserve     | Special Reserve | Unappropriated<br>Earnings | Total        |                                                                                                        |                                                                                                               |             |              |                             |              |
| BALANCE ON JANUARY 1, 2024                                                  | \$ 752,817                                   | \$ -                                           | \$ 752,817 | \$ 1,854,049    | \$ 424,099        | \$ 21,404       | \$ 1,006,847               | \$ 1,452,350 | \$ (39,016)                                                                                            | \$ 24,469                                                                                                     | \$ (14,547) | \$ 4,044,669 | \$ 42,442                   | \$ 4,087,111 |
| Appropriation of earnings                                                   |                                              |                                                |            |                 |                   |                 |                            |              |                                                                                                        |                                                                                                               |             |              |                             |              |
| Legal reserve                                                               | -                                            | -                                              | -          | -               | 64,781            | -               | (64,781)                   | -            | -                                                                                                      | -                                                                                                             | -           | -            | -                           | -            |
| Special reserve                                                             | -                                            | -                                              | -          | -               | -                 | (6,857)         | 6,857                      | -            | -                                                                                                      | -                                                                                                             | -           | -            | -                           | -            |
| Cash dividends distributed by the<br>Company                                | -                                            | -                                              | -          | -               | -                 | -               | (188,204)                  | (188,204)    | -                                                                                                      | -                                                                                                             | -           | (188,204)    | -                           | (188,204)    |
| Net profit for the six months ended<br>June 30, 2024                        | -                                            | -                                              | -          | -               | -                 | -               | 233,802                    | 233,802      | -                                                                                                      | -                                                                                                             | -           | 233,802      | (12,304)                    | 221,498      |
| Other comprehensive income/(loss) for the<br>six months ended June 30, 2024 | -                                            | -                                              | -          | -               | -                 | -               | -                          | -            | 34,765                                                                                                 | 40,898                                                                                                        | 75,663      | 75,663       | 2,984                       | 78,647       |
| Total comprehensive income/(loss) for the<br>six months ended June 30, 2024 | -                                            | -                                              | -          | -               | -                 | -               | 233,802                    | 233,802      | 34,765                                                                                                 | 40,898                                                                                                        | 75,663      | 309,465      | (9,320)                     | 300,145      |
| Increase in non-controlling interests                                       | -                                            | -                                              | -          | -               | -                 | -               | -                          | -            | -                                                                                                      | -                                                                                                             | -           | -            | 78,335                      | 78,335       |
| BALANCE ON JUNE 30, 2024                                                    | \$ 752,817                                   | \$ -                                           | \$ 752,817 | \$ 1,854,049    | \$ 488,880        | \$ 14,547       | \$ 994,521                 | \$ 1,497,948 | \$ (4,251)                                                                                             | \$ 65,367                                                                                                     | \$ 61,116   | \$ 4,165,930 | \$ 111,457                  | \$ 4,277,387 |
| BALANCE ON JANUARY 1, 2025                                                  | \$ 752,817                                   | \$ 25,812                                      | \$ 778,629 | \$ 2,084,857    | \$ 488,880        | \$ 14,547       | \$ 1,198,358               | \$ 1,701,785 | \$ 10,924                                                                                              | \$ 146,804                                                                                                    | \$ 157,728  | \$ 4,722,999 | \$ 146,412                  | \$ 4,869,411 |
| Appropriation of earnings                                                   |                                              |                                                |            |                 |                   |                 |                            |              |                                                                                                        |                                                                                                               |             |              |                             |              |
| Legal reserve                                                               | -                                            | -                                              | -          | -               | 58,820            | -               | (58,820)                   | -            | -                                                                                                      | -                                                                                                             | -           | -            | -                           | -            |
| Special reserve                                                             | -                                            | -                                              | -          | -               | -                 | (14,547)        | 14,547                     | -            | -                                                                                                      | -                                                                                                             | -           | -            | -                           | -            |
| Cash dividends distributed by the<br>Company                                | -                                            | -                                              | -          | -               | -                 | -               | (232,797)                  | (232,797)    | -                                                                                                      | -                                                                                                             | -           | (232,797)    | -                           | (232,797)    |
| Net profit for the six months ended<br>June 30, 2025                        | -                                            | -                                              | -          | -               | -                 | -               | 261,422                    | 261,422      | -                                                                                                      | -                                                                                                             | -           | 261,422      | (3,144)                     | 258,278      |
| Other comprehensive income/(loss) for the<br>six months ended June 30, 2025 | -                                            | -                                              | -          | -               | -                 | -               | -                          | -            | (108,411)                                                                                              | 27,237                                                                                                        | (81,174)    | (81,174)     | (10,304)                    | (91,478)     |
| Total comprehensive income/(loss) for the<br>six months ended June 30, 2025 | -                                            | -                                              | -          | -               | -                 | -               | 261,422                    | 261,422      | (108,411)                                                                                              | 27,237                                                                                                        | (81,174)    | 180,248      | (13,448)                    | 166,800      |
| Issuance of ordinary shares for cash                                        | 40,000                                       | -                                              | 40,000     | 700,000         | -                 | -               | -                          | -            | -                                                                                                      | -                                                                                                             | -           | 740,000      | -                           | 740,000      |
| Employee share options issued by the<br>Company                             | -                                            | -                                              | -          | 10,191          | -                 | -               | -                          | -            | -                                                                                                      | -                                                                                                             | -           | 10,191       | -                           | 10,191       |
| Conversion of convertible corporate bonds                                   | 29,246                                       | (25,812)                                       | 3,434      | 30,667          | -                 | -               | -                          | -            | -                                                                                                      | -                                                                                                             | -           | 34,101       | -                           | 34,101       |
| BALANCE ON JUNE 30, 2025                                                    | \$ 822,063                                   | \$ -                                           | \$ 822,063 | \$ 2,825,715    | \$ 547,700        | \$ -            | \$ 1,182,710               | \$ 1,730,410 | \$ (97,487)                                                                                            | \$ 174,041                                                                                                    | \$ 76,554   | \$ 5,454,742 | \$ 132,964                  | \$ 5,587,706 |

The accompanying notes are an integral part of the consolidated financial statements.

# SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

|                                                                                                         | For the Six Months Ended<br>June 30 |            |
|---------------------------------------------------------------------------------------------------------|-------------------------------------|------------|
|                                                                                                         | 2025                                | 2024       |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                             |                                     |            |
| Income before income tax                                                                                | \$ 320,326                          | \$ 285,661 |
| Adjustments for:                                                                                        |                                     |            |
| Depreciation expense                                                                                    | 28,351                              | 30,297     |
| Amortization expense                                                                                    | 14,322                              | 12,745     |
| Expected credit loss recognized on trade receivables and contract assets                                | 582                                 | 45,624     |
| Net gain on fair value changes of financial assets and liabilities at fair value through profit or loss | -                                   | (840)      |
| Financial costs                                                                                         | 2,571                               | 12,526     |
| Interest income                                                                                         | (15,389)                            | (13,628)   |
| Dividend income                                                                                         | (4,208)                             | (3,590)    |
| Compensation cost of employee share options                                                             | 10,191                              | -          |
| Loss on disposal of property, plant and equipment                                                       | 44                                  | 32         |
| Reversal of inventories                                                                                 | (56,702)                            | (66,208)   |
| Others                                                                                                  | (4)                                 | -          |
| Changes in operating assets and liabilities                                                             |                                     |            |
| Contract assets                                                                                         | (232,863)                           | (54,189)   |
| Notes receivable from unrelated parties                                                                 | 1,540                               | 6,490      |
| Notes receivable from related parties                                                                   | -                                   | 20,641     |
| Trade receivables from unrelated parties                                                                | (235,369)                           | (32,246)   |
| Trade receivables from related parties                                                                  | (60,371)                            | 373        |
| Other receivables                                                                                       | 11,548                              | 1,110      |
| Inventories                                                                                             | (377,944)                           | 302,646    |
| Other current assets                                                                                    | (81,932)                            | (48,569)   |
| Contract liabilities                                                                                    | 144,645                             | (100,020)  |
| Trade payables to unrelated parties                                                                     | 599,378                             | 281,528    |
| Other payables                                                                                          | (50,128)                            | (24,409)   |
| Provisions - current                                                                                    | 10,202                              | (11,736)   |
| Other current liabilities                                                                               | 686                                 | 289        |
| Cash generated from operations                                                                          | 29,476                              | 644,527    |
| Interest received                                                                                       | 15,389                              | 13,628     |
| Interest paid                                                                                           | (2,310)                             | (9,323)    |
| Income tax paid                                                                                         | (36,337)                            | (106,541)  |
| Net cash generated from operating activities                                                            | 6,218                               | 542,291    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                             |                                     |            |
| Purchase of financial assets at fair value through other comprehensive income                           | (76,126)                            | (29,781)   |
| Proceeds from sale of financial assets at amortized cost                                                | -                                   | (17,804)   |
| Payments for property, plant and equipment                                                              | (205,408)                           | (468,918)  |
| (Increase) decrease in refundable deposits                                                              | (3,273)                             | 665        |

(Continued)

# SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

|                                                                                                               | For the Six Months Ended<br>June 30 |                     |
|---------------------------------------------------------------------------------------------------------------|-------------------------------------|---------------------|
|                                                                                                               | 2025                                | 2024                |
| Payments for intangible assets                                                                                | \$ (5,029)                          | \$ (13,232)         |
| Increase in other financial assets                                                                            | (13,158)                            | -                   |
| Increase in other non-current assets                                                                          | (31,203)                            | -                   |
| Increase in prepayments for real estate                                                                       | -                                   | (26,601)            |
| Dividend received                                                                                             | <u>4,208</u>                        | <u>3,590</u>        |
| Net cash used in investing activities                                                                         | <u>(329,989)</u>                    | <u>(552,081)</u>    |
| CASH FLOWS FROM FINANCING ACTIVITIES                                                                          |                                     |                     |
| Proceeds from short-term borrowings                                                                           | 161,580                             | -                   |
| Repayments of short-term borrowings                                                                           | -                                   | (120,000)           |
| Proceeds from long-term borrowings                                                                            | 195,630                             | 378,000             |
| Repayments of long-term borrowings                                                                            | (759,572)                           | (161,140)           |
| Repayment of the principal portion of lease liabilities                                                       | (13,296)                            | (18,836)            |
| Changes in non-controlling interests                                                                          | -                                   | 78,335              |
| Issuance of ordinary shares for cash                                                                          | <u>740,000</u>                      | <u>-</u>            |
| Net cash generated from financing activities                                                                  | <u>324,342</u>                      | <u>156,359</u>      |
| EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE<br>OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN<br>CURRENCIES | <u>(63,004)</u>                     | <u>22,924</u>       |
| NET (DECREASE)/INCREASE IN CASH AND CASH<br>EQUIVALENTS                                                       | (62,433)                            | 169,493             |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE<br>PERIOD                                                   | <u>2,369,714</u>                    | <u>1,928,846</u>    |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD                                                            | <u>\$ 2,307,281</u>                 | <u>\$ 2,098,339</u> |

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

# SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

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### 1. GENERAL INFORMATION

Symtek Automation Asia Co., Ltd. (the “Company”) was incorporated in the Republic of China (ROC) in October 1999, and is mainly engaged in the manufacture and sale of automation equipment and related products. The Company’s stock has been officially OTC-listed on the Taipei Exchange (TPEX) since April 2017 and was discontinued on January 19, 2021, and was exchange-listed on the Taiwan Stock Exchange (TWSE) on the same day.

The consolidated financial statements are presented in the Company’s functional currency, the New Taiwan dollar (NTD).

### 2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company’s board of directors on August 8, 2025.

### 3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

#### Amendments to IAS 21 “Lack of Exchangeability”

The initial application of the Amendments to IAS 21 “Lack of Exchangeability” did not have a material impact on the Group’s accounting policies.

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

| <b>New, Amended and Revised Standards and Interpretations</b>                                               | <b>Effective Date<br/>Announced by IASB</b> |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------------|
| Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” | January 1, 2026                             |
| Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”                        | January 1, 2026                             |
| Annual Improvements to IFRS Accounting Standards - Volume 11                                                | January 1, 2026                             |
| IFRS 17 “Insurance Contracts”                                                                               | January 1, 2023                             |
| Amendments to IFRS 17                                                                                       | January 1, 2023                             |
| Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 - Comparative Information”                 | January 1, 2023                             |

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the above application of the amendments on the Group's financial position and financial performance.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

| <b><u>New, Amended and Revised Standards and Interpretations</u></b>                                                     | <b><u>Effective Date<br/>Announced by IASB (Note)</u></b> |
|--------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|
| Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture" | To be determined by IASB                                  |
| IFRS 18 "Presentation and Disclosure in Financial Statements"                                                            | January 1, 2027                                           |
| IFRS 19 "Subsidiaries without Public Accountability: Disclosures"                                                        | January 1, 2027                                           |

Note: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

**IFRS 18 "Presentation and Disclosure in Financial Statements"**

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

#### 4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

##### a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

##### b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- 3) Level 3 inputs are unobservable inputs for an asset or liability.

##### c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Group.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group’s ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

See Note 11 and Tables 3 and 4 for detailed information on subsidiaries (including percentage of ownership and main business).

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2024.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Other long-term employee benefits

Other long-term employee benefits are accounted for in the same way as the accounting required for defined benefit plans except that remeasurement is recognized in profit or loss.

3) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

## 5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

When developing material accounting estimates, the Group considers the possible impact of inflation and interest rate fluctuations on the cash flow projection, growth rates, discount rates, profitability and other relevant material estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

The accounting policies applied to these consolidated financial statements are consistent with those applied to the consolidated financial statements for the year ended December 31, 2024.

## 6. CASH AND CASH EQUIVALENTS

|                                                                             | June 30, 2025       | December 31,<br>2024 | June 30, 2024       |
|-----------------------------------------------------------------------------|---------------------|----------------------|---------------------|
| Cash on hand                                                                | \$ 473              | \$ 292               | \$ 217              |
| Checking accounts demand deposits                                           | 1,913,102           | 1,886,840            | 1,781,024           |
| Cash equivalents (investments with original maturities of 3 months or less) |                     |                      |                     |
| Time deposits                                                               | <u>393,706</u>      | <u>482,582</u>       | <u>317,098</u>      |
|                                                                             | <u>\$ 2,307,281</u> | <u>\$ 2,369,714</u>  | <u>\$ 2,098,339</u> |

## 7. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

### Investment in Equity Instruments

|                                          | June 30, 2025     | December 31,<br>2024 | June 30, 2024     |
|------------------------------------------|-------------------|----------------------|-------------------|
| <u>Non-current</u>                       |                   |                      |                   |
| Domestic investments                     |                   |                      |                   |
| Listed shares and emerging market shares |                   |                      |                   |
| SynPower Co., Ltd.                       | \$ 250,227        | \$ 201,474           | \$ 159,758        |
| Chyi Ding Technologies Co., Ltd.         | 31,427            | -                    | -                 |
| New Smart Technology Co., Ltd.           | 32,003            | -                    | -                 |
| Unlisted shares                          |                   |                      |                   |
| New Smart Technology Co., Ltd.           | -                 | 32,240               | 19,400            |
| Ever Radiant Inc.                        | -                 | -                    | -                 |
| Great Talent Tech Co., Ltd.              | 1,000             | 1,000                | 1,000             |
| TSS Holding Limited                      | 66,340            | 46,340               | 29,830            |
| Adirtek Co., Ltd.                        | 2,052             | -                    | -                 |
| TSS Japan, Ltd.                          | 1,368             | -                    | -                 |
| Foreign investments                      |                   |                      |                   |
| Ultratak Industry (Guangdong) Co., Ltd.  | <u>27,410</u>     | <u>30,002</u>        | <u>29,781</u>     |
|                                          | <u>\$ 411,827</u> | <u>\$ 311,056</u>    | <u>\$ 239,769</u> |

These investments in equity instruments are held for medium- to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

The management of the Group considered that the fair value of the stock investment in Ever Radiant Inc. could not be measured reliably. The stock investment was valued as a receivable and an impairment loss of \$8,953 thousand was recognized as of December 31, 2019, the acquisition date, because of the decline in the assessed value of the stock investment.

In June 2024, the Group invested in Ultratak Industry (Guangdong) Co., Ltd. for RMB6,700 thousand (equivalent to \$29,781 thousand, which is designated as an investment at FVTOCI because it is a medium- to long-term strategic investment in view of the Group's international strategy.

From September to October of the 2024, the Group sold its shares in SynPower Co., Ltd. in order to manage credit concentration risk. The shares sold had a fair value of \$24,465 thousand and their related unrealized valuation gain of \$14,094 thousand was transferred from other equity to retained earnings. In February 2025, the Group paid \$12,941 thousand in cash to acquire an additional interest in SynPower Co., Ltd.

In January 2025, the Group invested in Chyi Ding Technologies Co., Ltd. for \$39,765 thousand, which is designated as an investment at fair value through other comprehensive income and loss because it is a medium- to long-term strategic investment in view of the Company's increased strategic investment in the semiconductor industry.

In March 2025, the Group paid \$20,000 thousand in cash to acquire an additional interest in TSS Holding Limited.

In April 2025, the Group invested JPY5,950 thousand (equivalent to \$1,368 thousand) in TSS Japan, Ltd., which is designated as an investment at FVTOCI because it is a medium- to long-term strategic investment in view of the Group's expansion into overseas markets.

In May 2025, the Group invested \$2,052 thousand in Adirtek Co., Ltd., which is designated as an investment at FVTOCI because it is a medium- to long-term strategic investment aimed at expanding external collaboration, strengthening technological capital, and enhancing product competitiveness.

## 8. FINANCIAL ASSETS AT AMORTIZED COST

|                                                              | June 30, 2025    | December 31,<br>2024 | June 30, 2024     |
|--------------------------------------------------------------|------------------|----------------------|-------------------|
| <u>Current</u>                                               |                  |                      |                   |
| Time deposits with original maturities of more than 3 months | \$ -             | \$ -                 | \$ 177,800        |
| Restricted financial assets                                  | <u>70,000</u>    | <u>70,000</u>        | <u>-</u>          |
|                                                              | <u>\$ 70,000</u> | <u>\$ 70,000</u>     | <u>\$ 177,800</u> |

Financial assets at amortized cost at June 30, 2025 and December 31, 2024 were deposits in bank trust property accounts, refer to Note 32.

## 9. NOTES RECEIVABLE, TRADE RECEIVABLES AND OTHER RECEIVABLES

|                                        | June 30, 2025       | December 31,<br>2024 | June 30, 2024       |
|----------------------------------------|---------------------|----------------------|---------------------|
| <u>Notes receivable - operating</u>    |                     |                      |                     |
| At amortized cost                      |                     |                      |                     |
| Gross carrying amount                  | \$ 7,154            | \$ 9,278             | \$ 7,532            |
| Less: Allowance for impairment loss    | <u>-</u>            | <u>-</u>             | <u>-</u>            |
|                                        | <u>\$ 7,154</u>     | <u>\$ 9,278</u>      | <u>\$ 7,532</u>     |
| <u>Trade receivables</u>               |                     |                      |                     |
| At amortized cost                      |                     |                      |                     |
| Gross carrying amount                  | \$ 1,440,712        | \$ 1,293,241         | \$ 1,207,971        |
| Less: Allowance for impairment loss    | <u>(137,788)</u>    | <u>(149,620)</u>     | <u>(154,916)</u>    |
|                                        | 1,302,924           | 1,143,621            | 1,053,055           |
| At FVTOCI                              | <u>2,821</u>        | <u>3,057</u>         | <u>32,321</u>       |
|                                        | <u>\$ 1,305,745</u> | <u>\$ 1,146,678</u>  | <u>\$ 1,085,376</u> |
| <u>Other receivables</u>               |                     |                      |                     |
| Transfer of trade receivable factoring | \$ 5,071            | \$ 16,519            | \$ 8,773            |
| Other                                  | <u>-</u>            | <u>101</u>           | <u>1,271</u>        |
|                                        | <u>\$ 5,071</u>     | <u>\$ 16,620</u>     | <u>\$ 10,044</u>    |

## Trade Receivables

### a. At amortized cost

The average credit period of sales of goods is 90 to 365 days. In order to minimize credit risk, the management of the Company has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group provides for expected credit losses based on the use of lifetime expected loss provision for all trade receivables. The expected credit losses on trade receivables are estimated using a provision matrix by reference to the past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecasted direction of economic conditions at the reporting date. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

### b. At FVTOCI

For trade receivables, the Group will decide whether to sell these trade receivables to banks without recourse based on its level of working capital. These trade receivables are classified as at FVTOCI because they are held within a business model whose objective is achieved by both the collecting of contractual cash flows and the selling of financial assets.

The following table details the loss allowance of notes receivables and trade receivables based on the Group's provision matrix.

June 30, 2025

|                                | No Signs of Default by Counterparties |                  |                  |                  |                 |                 | Total               |
|--------------------------------|---------------------------------------|------------------|------------------|------------------|-----------------|-----------------|---------------------|
|                                | Not Past Due                          | 1 to 90 Days     | 91 to 180 Days   | 181 to 270 Days  | 271 to 365 Days | Over 366 Days   |                     |
| Expected credit loss rate      | 0.62%                                 | 14.16%           | 29.15%           | 55.10%           | 71.76%          | 100%            |                     |
| Gross carrying amount          | \$ 1,176,322                          | \$ 79,346        | \$ 82,312        | \$ 23,726        | \$ 24,182       | \$ 64,799       | \$ 1,450,687        |
| Loss allowance (Lifetime ECLs) | <u>(7,331)</u>                        | <u>(11,234)</u>  | <u>(23,997)</u>  | <u>(13,073)</u>  | <u>(17,354)</u> | <u>(64,799)</u> | <u>(137,788)</u>    |
| Amortized cost                 | <u>\$ 1,168,991</u>                   | <u>\$ 68,112</u> | <u>\$ 58,315</u> | <u>\$ 10,653</u> | <u>\$ 6,828</u> | <u>\$ -</u>     | <u>\$ 1,312,899</u> |

## December 31, 2024

|                                | No Signs of Default by Counterparties |                  |                  |                  |                  |                 | Total               |
|--------------------------------|---------------------------------------|------------------|------------------|------------------|------------------|-----------------|---------------------|
|                                | Not Past Due                          | 1 to 90 Days     | 91 to 180 Days   | 181 to 270 Days  | 271 to 365 Days  | Over 366 Days   |                     |
| Expected credit loss rate      | 0.67%                                 | 14.28%           | 33.80%           | 36.19%           | 61.83%           | 100%            |                     |
| Gross carrying amount          | \$ 1,005,536                          | \$ 109,400       | \$ 48,591        | \$ 31,464        | \$ 29,111        | \$ 81,474       | \$ 1,305,576        |
| Loss allowance (Lifetime ECLs) | <u>(6,720)</u>                        | <u>(15,617)</u>  | <u>(16,423)</u>  | <u>(11,387)</u>  | <u>(17,999)</u>  | <u>(81,474)</u> | <u>(149,620)</u>    |
| Amortized cost                 | <u>\$ 998,816</u>                     | <u>\$ 93,783</u> | <u>\$ 32,168</u> | <u>\$ 20,077</u> | <u>\$ 11,112</u> | <u>\$ -</u>     | <u>\$ 1,155,956</u> |

## June 30, 2024

|                                | No Signs of Default by Counterparties |                   |                  |                  |                  |                 | Total               |
|--------------------------------|---------------------------------------|-------------------|------------------|------------------|------------------|-----------------|---------------------|
|                                | Not Past Due                          | 1 to 90 Days      | 91 to 180 Days   | 181 to 270 Days  | 271 to 365 Days  | Over 366 Days   |                     |
| Expected credit loss rate      | 0.40%                                 | 7.60%             | 13.81%           | 25.19%           | 51.42%           | 100%            |                     |
| Gross carrying amount          | \$ 790,470                            | \$ 144,629        | \$ 92,466        | \$ 73,005        | \$ 77,526        | \$ 69,728       | \$ 1,247,824        |
| Loss allowance (Lifetime ECLs) | <u>(3,169)</u>                        | <u>(10,986)</u>   | <u>(12,774)</u>  | <u>(18,393)</u>  | <u>(39,866)</u>  | <u>(69,728)</u> | <u>(154,916)</u>    |
| Amortized cost                 | <u>\$ 787,301</u>                     | <u>\$ 133,643</u> | <u>\$ 79,692</u> | <u>\$ 54,612</u> | <u>\$ 37,660</u> | <u>\$ -</u>     | <u>\$ 1,092,908</u> |

The movements of the loss allowance of notes receivables and trade receivables were as follows:

|                                           | For the Six Months Ended<br>June 30 |                   |
|-------------------------------------------|-------------------------------------|-------------------|
|                                           | 2025                                | 2024              |
| Balance on January 1                      | \$ 149,620                          | \$ 106,373        |
| Add: Net remeasurement of loss allowance  | -                                   | 46,044            |
| Less: Net remeasurement of loss allowance | (1,597)                             | -                 |
| Foreign exchange gains and losses         | <u>(10,235)</u>                     | <u>2,499</u>      |
| Balance on June 30                        | <u>\$ 137,788</u>                   | <u>\$ 154,916</u> |

The Group entered into a non-recourse sale contract with the bank for the trade receivable arising from the sale of a portion of the consolidated receivable on credit. For information on the Group's sale of trade receivable. Refer to Note 30 (e) for details of the factoring agreements for trade receivables.

## 10. INVENTORIES

|                  | June 30, 2025       | December 31,<br>2024 | June 30, 2024       |
|------------------|---------------------|----------------------|---------------------|
| Finished goods   | \$ 6,396            | \$ 9,413             | \$ 13,951           |
| Work-in-progress | 1,502,953           | 1,197,727            | 1,150,733           |
| Raw materials    | <u>155,898</u>      | <u>67,106</u>        | <u>85,360</u>       |
|                  | <u>\$ 1,665,247</u> | <u>\$ 1,274,246</u>  | <u>\$ 1,250,044</u> |

The cost of goods sold for the three months and six months ended June 30, 2025 and 2024 included reversal of inventory write-downs of \$24,747 thousand, \$87,979 thousand, \$56,702 thousand and \$66,208 thousand, respectively. The reversal of previous write-downs resulted from the disposal of partial inventories with longer aging.

## 11. SUBSIDIARIES

### a. Subsidiaries included in the consolidated financial statements:

| Investor                         | Subsidiary                                              | Nature of Activities              | Proportion of Ownership |                   |               | Remark   |
|----------------------------------|---------------------------------------------------------|-----------------------------------|-------------------------|-------------------|---------------|----------|
|                                  |                                                         |                                   | June 30, 2025           | December 31, 2024 | June 30, 2024 |          |
| Symtek Automation Asia Co., Ltd. | Symtek Automation Ltd. (SAL)                            | Investment                        | 100.00%                 | 100.00%           | 100.00%       | -        |
| SAL                              | Symtek Automation China Co., Ltd. (Symtek China)        | Equipment manufacturing and sales | 100.00%                 | 100.00%           | 100.00%       | -        |
| Symtek China                     | Symtek Power Asia Co., Ltd.                             | Equipment manufacturing and sales | 60.00%                  | 60.00%            | 60.00%        | (1), (2) |
| Symtek Power Asia Co., Ltd.      | Symtek Power Automation Technology (Thailand) Co., Ltd. | Equipment sales                   | 100.00%                 | 100.00%           | 100.00%       | (3)      |

1) In February 2022, Symtek China completed the registration of Symtek Power Asia Co., Ltd. The registered capital of Symtek Power Asia Co., Ltd. was RMB54,000 thousand, and the paid in capital was RMB6,000 thousand, with Symtek China holding a 100% stake. In August 2022, Symtek Power Asia Co., Ltd. changed its registered capital to RMB90,000 thousand and carried out a cash increase of RMB21,000 thousand. As Symtek China did not subscribe to the cash increase shares of Symtek Power Asia Co., Ltd. in proportion to its shareholding, its stake decreased from 100% to 60% by September 2022. In January 2024, Symtek Power Asia Co., Ltd. Carried out a cash increase of RMB45,000 thousand. As of June 30, 2025, December 31, 2024 and June 30, 2024, Symtek Power Asia Co., Ltd. paid-in capital was RMB90,000 thousand, RMB90,000 thousand and RMB72,000 thousand, respectively.

2) Subsidiary with material non-controlling interests.

3) In May 2023, Symtek Power Automation Technology (Thailand) Co., Ltd. was registered as a company limited by shares with a capital of THB18,000 thousand. In June 2024, Symtek Power Automation Technology (Thailand) Co., Ltd. changed its registered capital to THB201,700 thousand and carried out a cash increase of THB183,700 thousand. In May 2025, Symtek Power Automation Technology (Thailand) Co., Ltd. changed its registered capital to THB267,000 thousand, and carried out a cash capital increase of THB65,300 thousand. As of June 30, 2025, December 31, 2024 and June 30, 2024, the capital contributed amounted to THB267,000 thousand, THB201,700 thousand and THB201,700 thousand, respectively.

### b. Details of subsidiaries that have material non-controlling interests

| Name of Subsidiary          | Proportion of Ownership and Voting Rights Held by Non-controlling Interests |      |               |
|-----------------------------|-----------------------------------------------------------------------------|------|---------------|
|                             | December 31,                                                                |      |               |
|                             | June 30, 2025                                                               | 2024 | June 30, 2024 |
| Symtek Power Asia Co., Ltd. | 40%                                                                         | 40%  | 40%           |

Refer to Table 4 for the details of main business location and country of incorporation.

| Name of Subsidiary          | Profit Allocated to Non-controlling Interests |             | Accumulated Non-controlling Interests |              |            |
|-----------------------------|-----------------------------------------------|-------------|---------------------------------------|--------------|------------|
|                             | For the Six Months Ended                      |             | June 30,                              |              |            |
|                             | June 30                                       |             | June 30,                              | December 31, | June 30,   |
|                             | 2025                                          | 2024        | 2025                                  | 2024         | 2024       |
| Symtek Power Asia Co., Ltd. | \$ (3,144)                                    | \$ (12,304) | \$ 132,964                            | \$ 146,412   | \$ 111,457 |

The summarized financial information below represents amounts before intragroup eliminations.

Symtek Power Asia Co., Ltd.

|                                                          | June 30, 2025     | December 31,<br>2024                        | June 30, 2024      |
|----------------------------------------------------------|-------------------|---------------------------------------------|--------------------|
| Current assets                                           | \$ 266,640        | \$ 285,296                                  | \$ 363,643         |
| Non-current assets                                       | 163,871           | 173,739                                     | 52,265             |
| Current liabilities                                      | (97,754)          | (92,421)                                    | (137,265)          |
| Non-current liabilities                                  | <u>(349)</u>      | <u>(584)</u>                                | <u>-</u>           |
| Equity                                                   | <u>\$ 332,408</u> | <u>\$ 366,030</u>                           | <u>\$ 278,643</u>  |
| Equity attributable to:                                  |                   |                                             |                    |
| Owners of the Company                                    | \$ 199,444        | \$ 219,618                                  | \$ 167,186         |
| Non-controlling interests of Symtek Power Asia Co., Ltd. | <u>132,964</u>    | <u>146,412</u>                              | <u>111,457</u>     |
|                                                          | <u>\$ 332,408</u> | <u>\$ 366,030</u>                           | <u>\$ 278,643</u>  |
|                                                          |                   | <b>For the Six Months Ended<br/>June 30</b> |                    |
|                                                          |                   | <b>2025</b>                                 | <b>2024</b>        |
| Operating revenue                                        |                   | <u>\$ 109,379</u>                           | <u>\$ 134,474</u>  |
| Net loss                                                 |                   | \$ (7,861)                                  | \$ (30,760)        |
| Other comprehensive income                               |                   | <u>(25,761)</u>                             | <u>7,460</u>       |
| Total comprehensive income                               |                   | <u>\$ (33,622)</u>                          | <u>\$ (23,300)</u> |
| Net loss attributable to:                                |                   |                                             |                    |
| Owners of the Company                                    |                   | \$ (4,717)                                  | \$ (18,456)        |
| Non-controlling interests of Symtek Power Asia Co., Ltd. |                   | <u>(3,144)</u>                              | <u>(12,304)</u>    |
|                                                          |                   | <u>\$ (7,861)</u>                           | <u>\$ (30,760)</u> |
| Total comprehensive income attributable to:              |                   |                                             |                    |
| Owners of the Company                                    |                   | \$ (20,174)                                 | \$ (13,980)        |
| Non-controlling interests of Symtek Power Asia Co., Ltd. |                   | <u>(13,448)</u>                             | <u>(9,320)</u>     |
|                                                          |                   | <u>\$ (33,622)</u>                          | <u>\$ (23,300)</u> |
| Cash flows                                               |                   |                                             |                    |
| Operating activities                                     |                   | \$ 15,157                                   | \$ (4,040)         |
| Investing activities                                     |                   | (4,352)                                     | (26,887)           |
| Financing activities                                     |                   | (174)                                       | 196,843            |
| Effect of exchange rate                                  |                   | <u>(15,144)</u>                             | <u>3,763</u>       |
| Net cash (outflows) inflows                              |                   | <u>\$ (4,513)</u>                           | <u>\$ 169,679</u>  |

## 12. PROPERTY, PLANT AND EQUIPMENT

### Asset Used by the Group

|                                                          | Land                | Buildings         | Machinery and Equipment | Transportation Equipment | Office Equipment | Other Equipment  | Property Under Construction | Total               |
|----------------------------------------------------------|---------------------|-------------------|-------------------------|--------------------------|------------------|------------------|-----------------------------|---------------------|
| <b>Cost</b>                                              |                     |                   |                         |                          |                  |                  |                             |                     |
| Balance on January 1, 2024                               | \$ 1,287,485        | \$ 394,064        | \$ 87,393               | \$ 5,823                 | \$ 55,459        | \$ 16,635        | \$ 429,721                  | \$ 2,276,580        |
| Additions                                                | -                   | 247               | -                       | -                        | 3,452            | 345              | 353,192                     | 357,236             |
| Transfers from property under construction               | -                   | -                 | 1,883                   | -                        | 616              | -                | (2,499)                     | -                   |
| Transfers from right-of-use assets                       | -                   | -                 | -                       | 3,385                    | -                | -                | -                           | 3,385               |
| Disposals                                                | -                   | -                 | -                       | -                        | (316)            | -                | -                           | (316)               |
| Effect of foreign currency exchange differences          | -                   | 2,771             | 1,010                   | 150                      | 808              | 376              | -                           | 5,115               |
| Balance on June 30, 2024                                 | <u>\$ 1,287,485</u> | <u>\$ 397,082</u> | <u>\$ 90,286</u>        | <u>\$ 9,358</u>          | <u>\$ 60,019</u> | <u>\$ 17,356</u> | <u>\$ 780,414</u>           | <u>\$ 2,642,000</u> |
| <b>Accumulated depreciation</b>                          |                     |                   |                         |                          |                  |                  |                             |                     |
| Balance on January 1, 2024                               | \$ -                | \$ 109,800        | \$ 66,770               | \$ 3,187                 | \$ 40,322        | \$ 12,603        | \$ -                        | \$ 232,682          |
| Depreciation expense                                     | -                   | 5,802             | 2,219                   | 573                      | 2,604            | 363              | -                           | 11,561              |
| Disposals                                                | -                   | -                 | -                       | -                        | (284)            | -                | -                           | (284)               |
| Effect of foreign currency exchange differences          | -                   | 1,440             | 574                     | 68                       | 575              | 284              | -                           | 2,941               |
| Balance on June 30, 2024                                 | <u>\$ -</u>         | <u>\$ 117,042</u> | <u>\$ 69,563</u>        | <u>\$ 3,828</u>          | <u>\$ 43,217</u> | <u>\$ 13,250</u> | <u>\$ -</u>                 | <u>\$ 246,900</u>   |
| Carrying amount on June 30, 2024                         | <u>\$ 1,287,485</u> | <u>\$ 280,040</u> | <u>\$ 20,723</u>        | <u>\$ 5,530</u>          | <u>\$ 16,802</u> | <u>\$ 4,106</u>  | <u>\$ 780,414</u>           | <u>\$ 2,395,100</u> |
| <b>Cost</b>                                              |                     |                   |                         |                          |                  |                  |                             |                     |
| Balance on January 1, 2025                               | \$ 1,014,051        | \$ 380,843        | \$ 85,034               | \$ 11,328                | \$ 60,678        | \$ 17,827        | \$ 1,133,617                | \$ 2,703,378        |
| Additions                                                | -                   | -                 | -                       | -                        | 2,340            | 506              | 177,370                     | 180,216             |
| Transfers from property under construction               | -                   | 353               | 5,044                   | -                        | 4,739            | 243              | (10,379)                    | -                   |
| Disposals                                                | -                   | -                 | -                       | -                        | (1,570)          | (48)             | -                           | (1,618)             |
| Effect of foreign currency exchange differences          | (1,649)             | (15,767)          | (3,331)                 | (871)                    | (3,157)          | (1,070)          | (4)                         | (25,849)            |
| Balance on June 30, 2025                                 | <u>\$ 1,012,402</u> | <u>\$ 365,429</u> | <u>\$ 86,747</u>        | <u>\$ 10,457</u>         | <u>\$ 63,030</u> | <u>\$ 17,458</u> | <u>\$ 1,300,604</u>         | <u>\$ 2,856,127</u> |
| <b>Accumulated depreciation</b>                          |                     |                   |                         |                          |                  |                  |                             |                     |
| Balance on January 1, 2025                               | \$ -                | \$ 106,190        | \$ 65,842               | \$ 5,268                 | \$ 42,459        | \$ 13,659        | \$ -                        | \$ 233,418          |
| Depreciation expense                                     | -                   | 7,047             | 1,734                   | 1,532                    | 3,076            | 423              | -                           | 13,812              |
| Disposals                                                | -                   | -                 | -                       | -                        | (1,550)          | (24)             | -                           | (1,574)             |
| Effect of foreign currency exchange differences          | -                   | (5,368)           | (2,088)                 | (467)                    | (2,083)          | (1,128)          | -                           | (11,134)            |
| Balance on June 30, 2025                                 | <u>\$ -</u>         | <u>\$ 107,869</u> | <u>\$ 65,488</u>        | <u>\$ 6,333</u>          | <u>\$ 41,902</u> | <u>\$ 12,930</u> | <u>\$ -</u>                 | <u>\$ 234,522</u>   |
| Carrying amount on December 31, 2024 and January 1, 2025 | <u>\$ 1,014,051</u> | <u>\$ 274,653</u> | <u>\$ 19,192</u>        | <u>\$ 6,060</u>          | <u>\$ 18,219</u> | <u>\$ 4,168</u>  | <u>\$ 1,133,617</u>         | <u>\$ 2,469,960</u> |
| Carrying amount on June 30, 2025                         | <u>\$ 1,012,402</u> | <u>\$ 257,560</u> | <u>\$ 21,259</u>        | <u>\$ 4,124</u>          | <u>\$ 21,128</u> | <u>\$ 4,528</u>  | <u>\$ 1,300,604</u>         | <u>\$ 2,621,605</u> |

No impairment loss or reversal of impairment loss was recognized for the six months ended June 30, 2025 and 2024.

The above items of property, plant and equipment used by the Group are depreciated on a straight-line basis over their estimated useful live as follows:

|                          |             |
|--------------------------|-------------|
| Building                 |             |
| Main buildings           | 20-50 years |
| Elevators                | 10-30 years |
| Machinery and equipment  | 3-10 years  |
| Transportation equipment | 3-4 years   |
| Office equipment         | 4-10 years  |
| Other equipment          | 5 years     |

Property, plant and equipment used by the Group and pledged as collateral for bank borrowings are set out in Note 32.

### 13. LEASE ARRANGEMENTS

#### a. Right-of-use assets

|                                                | June 30, 2025                                 | December 31,<br>2024 | June 30, 2024                               |
|------------------------------------------------|-----------------------------------------------|----------------------|---------------------------------------------|
| <u>Carrying amounts</u>                        |                                               |                      |                                             |
| Land                                           | \$ 11,200                                     | \$ 13,049            | \$ 13,977                                   |
| Buildings                                      | 24,966                                        | 35,449               | 28,902                                      |
| Transportation equipment                       | <u>3,876</u>                                  | <u>8,780</u>         | <u>16,173</u>                               |
|                                                | <u>\$ 40,042</u>                              | <u>\$ 57,278</u>     | <u>\$ 59,052</u>                            |
|                                                | <b>For the Three Months Ended<br/>June 30</b> |                      | <b>For the Six Months Ended<br/>June 30</b> |
|                                                | <b>2025</b>                                   | <b>2024</b>          | <b>2025</b>                                 |
|                                                |                                               |                      | <b>2024</b>                                 |
| Additions to right-of-use assets               |                                               |                      | <u>\$ 1,151</u>                             |
| Depreciation charge for<br>right-of-use assets |                                               |                      | <u>\$ 4,253</u>                             |
| Land                                           | \$ 498                                        | \$ 502               | \$ 1,000                                    |
| Buildings                                      | 3,915                                         | 5,577                | 7,998                                       |
| Transportation equipment                       | <u>3,095</u>                                  | <u>3,183</u>         | <u>5,541</u>                                |
|                                                | <u>\$ 7,508</u>                               | <u>\$ 9,262</u>      | <u>\$ 14,539</u>                            |
|                                                |                                               |                      | <u>\$ 18,736</u>                            |

Except for the aforementioned addition and recognized depreciation, the Group did not have significant sublease or impairment of right-of-use assets during the six months ended June 30, 2025 and 2024.

#### b. Lease liabilities

|                        | June 30, 2025    | December 31,<br>2024 | June 30, 2024    |
|------------------------|------------------|----------------------|------------------|
| <u>Carrying amount</u> |                  |                      |                  |
| Current                | <u>\$ 15,320</u> | <u>\$ 21,950</u>     | <u>\$ 29,531</u> |
| Non-current            | <u>\$ 16,295</u> | <u>\$ 24,831</u>     | <u>\$ 17,544</u> |

Range of discount rate for lease liabilities was as follows:

|                          | June 30, 2025 | December 31,<br>2024 | June 30, 2024 |
|--------------------------|---------------|----------------------|---------------|
| Land                     | 0.87%         | 0.87%                | 0.87%         |
| Buildings                | 1.99%-4.30%   | 1.52%-4.30%          | 1.52%-4.30%   |
| Transportation equipment | 1.86%-3.90%   | 0.90%-3.92%          | 0.90%-3.92%   |

c. Material leasing activities and terms

The Group leases certain transportation equipment for official business use for a term of 2 to 3 years. These lease agreement do not contain any renewal or purchase rights.

The Group Company also leases land and buildings for the use of factories and offices with lease terms of 1 to 5 years. At the end of the lease term, the Group has no preferential purchase rights to the leased land and buildings and has agreed not to sublease or assign all or part of the subject of the lease without the consent of the lessor.

d. Other lease information

|                                        | <b>For the Three Months Ended<br/>June 30</b> |                 | <b>For the Six Months Ended<br/>June 30</b> |                    |
|----------------------------------------|-----------------------------------------------|-----------------|---------------------------------------------|--------------------|
|                                        | <b>2025</b>                                   | <b>2024</b>     | <b>2025</b>                                 | <b>2024</b>        |
| Expenses relating to short-term leases | <u>\$ 13,299</u>                              | <u>\$ 8,209</u> | <u>\$ 25,025</u>                            | <u>\$ 16,873</u>   |
| Total cash outflow for leases          |                                               |                 | <u>\$ (39,120)</u>                          | <u>\$ (36,591)</u> |

The Group's leases of certain office equipment and transportation equipment qualify as short-term asset leases. The Group's has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

## 14. INTANGIBLE ASSETS

|                                                 | <b>Computer<br/>Software</b> |
|-------------------------------------------------|------------------------------|
| <u>Cost</u>                                     |                              |
| Balance on January 1, 2024                      | \$ 23,217                    |
| Additions                                       | 13,232                       |
| Disposals                                       | (2,600)                      |
| Effect of foreign currency exchange differences | <u>270</u>                   |
| Balance on June 30, 2024                        | <u>\$ 34,219</u>             |
| <u>Accumulated amortization</u>                 |                              |
| Balance on January 1, 2024                      | \$ (11,002)                  |
| Amortization expense                            | (3,217)                      |
| Disposals                                       | 2,600                        |
| Effect of foreign currency exchange differences | <u>(82)</u>                  |
| Balance on June 30, 2024                        | <u>\$ (11,701)</u>           |
| Carrying amount on June 30, 2024                | <u>\$ 22,518</u>             |

(Continued)

**Computer  
Software**

Cost

|                                                 |                  |
|-------------------------------------------------|------------------|
| Balance on January 1, 2025                      | \$ 34,738        |
| Additions                                       | 5,029            |
| Disposals                                       | (3,686)          |
| Effect of foreign currency exchange differences | <u>(1,799)</u>   |
| Balance on June 30, 2025                        | <u>\$ 34,282</u> |

Accumulated amortization

|                                                 |             |
|-------------------------------------------------|-------------|
| Balance on January 1, 2025                      | \$ (14,059) |
| Amortization expense                            | (3,993)     |
| Disposals                                       | 3,686       |
| Effect of foreign currency exchange differences | <u>488</u>  |

|                          |                    |
|--------------------------|--------------------|
| Balance on June 30, 2025 | <u>\$ (13,878)</u> |
|--------------------------|--------------------|

|                                                          |                  |
|----------------------------------------------------------|------------------|
| Carrying amount on December 31, 2024 and January 1, 2025 | <u>\$ 20,679</u> |
|----------------------------------------------------------|------------------|

|                                  |                                 |
|----------------------------------|---------------------------------|
| Carrying amount on June 30, 2025 | <u>\$ 20,404</u><br>(Concluded) |
|----------------------------------|---------------------------------|

Computer software is amortized on a straight-line basis over two to five years.

An analysis of amortization by function is as follows:

|                                     | <b>For the Three Months Ended<br/>June 30</b> |                 | <b>For the Six Months Ended<br/>June 30</b> |                 |
|-------------------------------------|-----------------------------------------------|-----------------|---------------------------------------------|-----------------|
|                                     | <b>2025</b>                                   | <b>2024</b>     | <b>2025</b>                                 | <b>2024</b>     |
| Operating costs                     | \$ 329                                        | \$ 257          | \$ 677                                      | \$ 345          |
| General and administrative expenses | 1,236                                         | 1,217           | 2,495                                       | 2,535           |
| Research and development expenses   | <u>529</u>                                    | <u>170</u>      | <u>821</u>                                  | <u>337</u>      |
|                                     | <u>\$ 2,094</u>                               | <u>\$ 1,644</u> | <u>\$ 3,993</u>                             | <u>\$ 3,217</u> |

## 15. OTHER ASSETS

|                             | June 30, 2025     | December 31,<br>2024 | June 30, 2024     |
|-----------------------------|-------------------|----------------------|-------------------|
| <u>Current</u>              |                   |                      |                   |
| Prepayments                 | \$ 185,012        | \$ 118,924           | \$ 134,693        |
| Restricted assets (Note 32) | 16,376            | 4,492                | 4,458             |
| Others                      | <u>1,466</u>      | <u>1,564</u>         | <u>1,369</u>      |
|                             | <u>\$ 202,854</u> | <u>\$ 124,980</u>    | <u>\$ 140,520</u> |
| <u>Non-current</u>          |                   |                      |                   |
| Refundable deposits         | \$ 16,020         | \$ 13,165            | \$ 12,017         |
| Prepayments                 | 24,823            | 28,833               | 28,892            |
| Prepayments for real estate | -                 | -                    | 26,601            |
| Others                      | <u>43,388</u>     | <u>14,335</u>        | <u>3,375</u>      |
|                             | <u>\$ 84,231</u>  | <u>\$ 56,333</u>     | <u>\$ 70,885</u>  |

## 16. BORROWINGS

### a. Short-term borrowings

|                                     | June 30, 2025     | December 31,<br>2024 | June 30, 2024    |
|-------------------------------------|-------------------|----------------------|------------------|
| <u>Secured borrowings (Note 32)</u> |                   |                      |                  |
| Bank loans                          | \$ 122,730        | \$ -                 | \$ -             |
| <u>Unsecured borrowings</u>         |                   |                      |                  |
| Line of credit borrowings           | <u>30,000</u>     | <u>-</u>             | <u>80,000</u>    |
|                                     | <u>\$ 152,730</u> | <u>\$ -</u>          | <u>\$ 80,000</u> |

The range of weighted average effective interest rates on bank loans was 1.69%-2.70% and 2.13% per annum as of June 30, 2025 and 2024, respectively.

### b. Long-term borrowings

|                           | June 30, 2025 | December 31,<br>2024 | June 30, 2024  |
|---------------------------|---------------|----------------------|----------------|
| <u>Secured borrowings</u> |               |                      |                |
| Bank loans (1)            | \$ -          | \$ -                 | \$ 444         |
| Bank loans (2)            | -             | -                    | 16,640         |
| Bank loans (4)            | <u>50,000</u> | <u>50,000</u>        | <u>500,000</u> |
|                           | <u>50,000</u> | <u>50,000</u>        | <u>517,084</u> |

(Continued)

|                             | June 30, 2025     | December 31,<br>2024 | June 30, 2024       |
|-----------------------------|-------------------|----------------------|---------------------|
| <u>Unsecured borrowings</u> |                   |                      |                     |
| Bank loans (3)              | \$ 12,329         | \$ 20,548            | \$ 28,767           |
| Bank loans (5)              | 36,734            | 42,857               | 48,980              |
| Bank loans (6)              | 241,630           | 841,230              | 636,230             |
| Bank loans (7)              | 50,000            | -                    | -                   |
|                             | <u>340,693</u>    | <u>904,635</u>       | <u>713,977</u>      |
| Less: Current portion       | <u>(30,696)</u>   | <u>(28,683)</u>      | <u>(30,262)</u>     |
|                             | <u>\$ 359,997</u> | <u>\$ 925,952</u>    | <u>\$ 1,200,799</u> |
|                             |                   |                      | (Concluded)         |

- 1) The bank loan is secured by the Group's own land and buildings (see Note 32) and is due on August 2024. The principal and interest are repaid monthly, and the effective annual interest rate is 2.08% as of June 30, 2024.
- 2) The bank loan is secured by the Group's own land and buildings (see Note 32) and is due on February 2039. The principal and interest are repaid monthly, and the loan was repaid in advance by \$16,167 thousand in December 2024. The effective annual interest rate is 2.16% as of June 30, 2024.
- 3) The bank loan is due on March 2026, and the first installment was repaid starting from March 2020. The principal is repaid in 73 monthly installments over 6 years, with interest paid monthly. The effective annual interest rates were 1.718% as of June 30, 2025, December 31, 2024 and June 30, 2024.
- 4) The bank loan is secured by the Group's own land (see Note 32). The due was originally set in July 2024, but was extended to July 2030, and the loan was repaid in advance by \$18,500 thousand, \$98,500 thousand and \$450,000 thousand in September 2023, December 2023 and December 2024, respectively, with the remaining loan will be repaid by the first installment starting from August 2026, and the principal will be repaid in 48 monthly installments over 4 years, with interest paid monthly. The effective annual interest rates were 2.06% as of June 30, 2025, December 31, 2024 and June 30, 2024.
- 5) The bank loan is due on June 2028, and the first installment will be repaid starting from June 2024. The principal is repaid in 49 monthly installments over 4 years, and the loan was repaid in advance by \$150,000 thousand in January 2024, with interest paid monthly. The effective annual interest rates were 2.03% as of June 30, 2025, December 31, 2024 and June 30, 2024.
- 6) The bank loan is due on July 2030 and may be drawn down in installments up to a total limit of \$1,600,000 thousand. The first installment will be repaid starting from September 2026, and the principal is repaid in 46 monthly installments over 4 years, and the loan was repaid in advance by \$745,230 thousand in May 2025, with interest paid monthly. The effective annual interest rate is 1.805%, 2.305% and 1.805% as of June 30, 2025, December 31, 2024 and June 30, 2024, respectively.
- 7) The bank loan is due on January 2030, and the first installment will be repaid starting from January 2026. The principal is repaid in 49 monthly installments over 4 years, with interest paid monthly. The effective annual interest rate is 1.977% as of June 30, 2025.

## 17. BONDS PAYABLE

|                                             | June 30, 2025 | December 31,<br>2024 | June 30, 2024    |
|---------------------------------------------|---------------|----------------------|------------------|
| Second domestic unsecured convertible bonds | \$ -          | \$ 34,059            | \$ 288,899       |
| Less: Current portion                       | <u>-</u>      | <u>(34,059)</u>      | <u>(288,899)</u> |
|                                             | <u>\$ -</u>   | <u>\$ -</u>          | <u>\$ -</u>      |

On May 5, 2023, the Company issued unsecured convertible bonds in Taiwan for the purpose of repaying bank loans and to increase working capital, with the following circumstances:

- a. Total amount issued: NT\$300,000 thousand
- b. Par value: NT\$100 thousand each
- c. Coupon rate: 0%
- d. Effective interest rate: 2.0907%
- e. Carrying value at issuance: NT\$281,944 thousand
- f. Maturity: 2023/5/5-2026/5/5 (The Company exercised its bond redemption right on January 10, 2025, and the over-the-counter trading will terminate on March 21, 2025.)
- g. Conversion period: Except for the cessation of conversion period, creditors may request conversion of their convertible bonds into common shares of the Company at any time from the day after the expiration of three months from the date of issuance (August 6, 2023) to the maturity date of May 5, 2026, in accordance with the conversion rule for corporate bonds. The cessation of conversion period is as follows:
  - 1) The period during which the transfer of common shares is legally suspended and ceased.
  - 2) The period from 15 business days prior to the date on which the Company applies to the Taipei Exchange for the cessation of transfer of the gratis allotment of shares, the cessation of transfer of cash dividends or the cessation of transfer of cash capital increase stock options to the record date.
  - 3) From the base date of capital reduction to 1 day before the start of trading day of capital reduction and share exchange.
  - 4) The starting date of the cessation of conversion for the change of par value of share is the day before the commencement date of the trading of the new shares to be exchanged.
- h. Conversion price and its adjustment: Creditors may request the Company to convert the bonds held by them into common shares of the Company at NT\$115 per share. The conversion price will be adjusted if there is an increase in the number of common shares issued by the Company after the issuance. As of the issuance period, the last announced adjusted conversion price was NT\$101.9.
- i. Repayment of the bonds at maturity: The bonds will be repaid by the issuing company in cash on the maturity date at the face value of the bonds.

- j. Repurchase rights of the creditors: Upon the expiration of 2 years from the date of issuance (May 5, 2025), the bondholders may request the Company to redeem the bonds held by them in cash at the face value plus interest compensation (100.500625% of the face value of the bonds and 0.25% of the effective yield) by written notice to the Company in accordance with regulations governing the conversion.
- k. Redemption rights of Company: After 3 months from the issuance date (August 6, 2023) of the bonds and up to 40 days prior to the expiration of the issuance period (March 26, 2026), if the closing price of the common shares of the issuer on the Taipei Exchange exceeds the then prevailing conversion price by 30% (inclusive) for 30 consecutive business days or if the outstanding balance of the bonds is less than 10% of the original issue amount, the issuer may redeem all of the bonds in cash at the face value of the bonds.

The convertible bonds consist of liabilities and equity components, with the equity components expressed as capital surplus - stock options under equity. The liability components are presented as liabilities embedded in derivative financial instruments and non-derivative financial liabilities, respectively. The liabilities for embedded derivative financial instruments were valued at fair value of \$(81) thousand and \$90 thousand as of December 31, 2024 and June 30, 2024. The liabilities for nonderivative financial instruments were measured at amortized cost of \$34,059 thousand and \$288,899 thousand as of June 30, 2025, December 31, 2024 and June 30, 2024 with an effective interest rate of 2.0907% as originally recognized.

|                                                                                                                            |                   |
|----------------------------------------------------------------------------------------------------------------------------|-------------------|
| Proceeds from issuance (less transaction costs of \$2,730 thousand)                                                        | \$ 298,770        |
| Equity component (less transaction costs allocated to the equity components of \$144 thousand)                             | <u>(15,756)</u>   |
| Liability component at the date of issue (less transaction costs allocated to the liability component of \$2,586 thousand) | <u>\$ 283,014</u> |
| Liability component on January 1, 2024                                                                                     | \$ 286,828        |
| Interest charged at an effective interest rate of 2.0907%                                                                  | 3,001             |
| Valuation gain on financial investments                                                                                    | <u>(840)</u>      |
| Liability component on June 30, 2024                                                                                       | <u>\$ 288,989</u> |
| Liability component on January 1, 2025                                                                                     | \$ 33,978         |
| Interest charged at an effective interest rate of 2.0907%                                                                  | 123               |
| Convertible bonds converted into ordinary shares                                                                           | <u>(34,101)</u>   |
| Liability component on March 31, 2025                                                                                      | <u>\$ -</u>       |

## 18. TRADE PAYABLES

|                      | June 30, 2025       | December 31,<br>2024 | June 30, 2024       |
|----------------------|---------------------|----------------------|---------------------|
| <u>Trade payable</u> |                     |                      |                     |
| Operating            | <u>\$ 2,002,607</u> | <u>\$ 1,461,309</u>  | <u>\$ 1,128,535</u> |

The average credit period for trade payable is approximately four months. The Group has a financial risk management policy to ensure that all trade payables are repaid within the prearranged credit period.

## 19. OTHER LIABILITIES

|                                                     | June 30, 2025     | December 31,<br>2024 | June 30, 2024     |
|-----------------------------------------------------|-------------------|----------------------|-------------------|
| <u>Current</u>                                      |                   |                      |                   |
| Other payables                                      |                   |                      |                   |
| Payables for salaries and bonuses                   | \$ 244,065        | \$ 312,989           | \$ 291,122        |
| Payables for dividends                              | 232,797           | -                    | 188,204           |
| Payables for insurance premiums and provident funds | 126,235           | 128,579              | 117,315           |
| Payables for compensation of employees              | 24,000            | 30,000               | 12,000            |
| Payables for remuneration of directors              | 8,000             | 8,000                | 3,000             |
| Payables for equipment and construction             | 71,705            | 96,897               | 325               |
| Payables for business tax                           | 16,953            | 13,124               | 10,723            |
| Others                                              | <u>100,179</u>    | <u>92,069</u>        | <u>72,487</u>     |
|                                                     | <u>\$ 823,934</u> | <u>\$ 681,658</u>    | <u>\$ 695,176</u> |
| Other liabilities                                   |                   |                      |                   |
| Receipts under custody                              | <u>\$ 3,748</u>   | <u>\$ 3,065</u>      | <u>\$ 2,869</u>   |
| <u>Non-current</u>                                  |                   |                      |                   |
| Other payables                                      |                   |                      |                   |
| Long-term employee benefits payable                 | <u>\$ 3,114</u>   | <u>\$ 3,114</u>      | <u>\$ 2,936</u>   |

## 20. PROVISIONS

|                                     | June 30, 2025    | December 31,<br>2024 | June 30, 2024             |
|-------------------------------------|------------------|----------------------|---------------------------|
| <u>Current</u>                      |                  |                      |                           |
| Warranties provision                | <u>\$ 76,601</u> | <u>\$ 69,226</u>     | <u>\$ 81,893</u>          |
|                                     |                  |                      | <b>Warranty Provision</b> |
| Balance on January 1, 2024          |                  |                      | \$ 92,645                 |
| Additions                           |                  |                      | 13,733                    |
| Used                                |                  |                      | (25,469)                  |
| Effect of foreign currency exchange |                  |                      | <u>984</u>                |
| Balance on June 30, 2024            |                  |                      | <u>\$ 81,893</u>          |
| Balance on January 1, 2025          |                  |                      | \$ 69,226                 |
| Additions                           |                  |                      | 45,991                    |
| Used                                |                  |                      | (35,789)                  |
| Effect of foreign currency exchange |                  |                      | <u>(2,827)</u>            |
| Balance on June 30, 2025            |                  |                      | <u>\$ 76,601</u>          |

The provision for warranty claims represents the present value of management's best estimate of the future outflow of economic benefits that will be required under the Group's obligations for warranties under contracts for the sale of goods.

## 21. RETIREMENT BENEFIT PLANS

### Defined Contribution Plans

The Group adopted a pension plan under the Labor Pension Act (LPA), which is a state-managed defined contribution plan. Under the LPA, an entity makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages. Symtek China and Symtek Power Asia also contributes to the pension fund in accordance with local laws and regulations, which is a defined contribution pension plan.

## 22. EQUITY

### a. Share capital

#### 1) Ordinary shares

|                                                      | June 30, 2025       | December 31,<br>2024 | June 30, 2024       |
|------------------------------------------------------|---------------------|----------------------|---------------------|
| Shares authorized (in thousands of share)            | <u>100,000</u>      | <u>100,000</u>       | <u>100,000</u>      |
| Shares authorized                                    | <u>\$ 1,000,000</u> | <u>\$ 1,000,000</u>  | <u>\$ 1,000,000</u> |
| Shares issued and fully paid (in thousands of share) | <u>82,206</u>       | <u>75,282</u>        | <u>75,282</u>       |
| Shares issued                                        | <u>\$ 822,063</u>   | <u>\$ 752,817</u>    | <u>\$ 752,817</u>   |

The issued common stock has a par value of NT\$10 per share and each share has one voting right and the right to receive dividends.

To control the timeliness of raising capital, to obtain long-term capital within the shortest period of time, and to restrict the transfer of capital for three years to facilitate the stability of the Company's operating right and the expansion of its operations, the Company approved the issuance of 6,000 thousand shares of common stock through a private placement cash capital increase on August 11, 2021. The issue price per share was NT\$95, the actual number of shares issued was 4,000 thousand shares, and the actual amount issued was NT\$380,000 thousand, the base date of the capital increase was August 25, 2021, and the change of registration was completed on September 13, 2021. The board of directors resolved to covert the privately placed ordinary shares into publicly placed shares on August 9, 2024. The above transaction was approved by the Taiwan Stock Exchange Corporation on December 20, 2024 and public offering on December 31, 2024.

On November 12, 2024, the board of directors resolved the proposal of capital increase by cash and issued 4,000 thousand shares of common stock with a par value of NT\$10 per share at a premium of NT\$185 per share. The proposal of capital increase by cash was approved by the Securities and Futures Bureau of FSC on December 20, 2024, and resolved by the board of directors to be based on the share exchange date of March 27, 2025, and the capital increase registration was completed on April 28, 2025.

Of the new shares issued under the above cash capital increase proposal, 600 thousand shares were reserved for employee stock options in accordance with Article 267 of the Company Act. Moreover, in accordance with IFRS 2, “Share-based Payment”, the fair value of equity instruments at the date of transferred should be measured, and recognized \$10,191 thousand of salary expenses as a capital surplus addition to the issue premium at the date of transferred.

From January 1 to June 30, 2025, convertible bonds were converted into 2,925 thousand shares of common stock with a par value of \$10 per share.

2) Bond conversion entitlement certificates

|                                                                                                            | June 30, 2025 | December 31,<br>2024 | June 30, 2024 |
|------------------------------------------------------------------------------------------------------------|---------------|----------------------|---------------|
| Number of shares requested for conversion and change in registration not yet been completed (in thousands) | <u>-</u>      | <u>2,581</u>         | <u>-</u>      |
| Shares requested for conversion but change in registration has not yet been completed                      | <u>\$ -</u>   | <u>\$ 25,812</u>     | <u>\$ -</u>   |

b. Capital surplus

|                                                                                                     | June 30, 2025       | December 31,<br>2024 | June 30, 2024       |
|-----------------------------------------------------------------------------------------------------|---------------------|----------------------|---------------------|
| May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (1) |                     |                      |                     |
| Issuance of ordinary shares                                                                         | \$ 2,190,946        | \$ 1,480,755         | \$ 1,480,755        |
| Conversion of bonds                                                                                 | 621,877             | 589,372              | 344,646             |
| Treasury share transactions                                                                         | 9,700               | 9,700                | 9,700               |
| <u>May only be used to offset a deficit</u>                                                         |                     |                      |                     |
| Changes in percentage of ownership interests in subsidiaries (2)                                    | 3,192               | 3,192                | 3,192               |
| <u>May not be used for any purpose</u>                                                              |                     |                      |                     |
| Convertible bond stock options (3)                                                                  | <u>-</u>            | <u>1,838</u>         | <u>15,756</u>       |
|                                                                                                     | <u>\$ 2,825,715</u> | <u>\$ 2,084,857</u>  | <u>\$ 1,854,049</u> |

- 1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company’s capital surplus and to once a year).
- 2) Such capital surplus arises from the effects of changes in ownership interests in subsidiaries resulting from equity transactions other than actual disposals or acquisitions or from changes in capital surplus of subsidiaries accounted for using the equity method.
- 3) Such capital surplus represents the value of stock options recognized for the issuance of convertible bonds.

c. Retained earnings and dividend policy

In accordance with the distribution of earnings policy of the Company's Articles of Incorporation, the Company distributes earnings or makes up for losses after the end of each semi-annual period. When distributing earnings, the Company should first estimate and retain taxes, compensation of employees and remuneration of directors and supervisors, and then make compensations for losses as well as set aside legal reserve in accordance with the law. However, when the legal reserve has reached the amount of paid-in capital, it may not be appropriated. When the distribution of earnings is by cash, it shall be resolved by the board of directors; When the distribution of earnings is by issuance of new shares, it shall be resolved by the shareholders' meeting. In accordance with the Company's Articles of Incorporation, 10% of the Company's annual earnings, if any, shall be set aside as legal reserve after paying taxes and making up for accumulated deficits. However, if the legal reserve has reached the Company's paid-in capital, it may not be set aside, and the remainder may be set aside or reversed to a special reserve in accordance with the law. If there are any unappropriated earnings, the board of directors shall prepare a proposal for the distribution of earnings and submit it to the shareholders' meeting for resolution on the distribution of dividends to shareholders. The Company's policy on the distribution of compensation of employees and remuneration of directors is described in Note 24 (g), "Compensation of employees and remuneration of directors.

In the case of dividends or legal reserve or capital surplus distributed in cash as described above, the board of directors is authorized to do so with the presence of at least two-thirds of the directors and a resolution of a majority of the directors present, and to report to the shareholders' meeting.

The Company's dividend policy is to distribute dividends to shareholders at a rate of not less than 10% of the distributable earnings each year in accordance with the Company's current and future development plans, taking into account the investment environment, capital requirements, domestic and international competition, and the interests of shareholders. However, if the accumulated distributable earnings are less than 5% of the paid-in capital, the dividends may not be distributed. Dividends may be distributed in cash or in shares, with cash dividends not less than 50% of the total dividends.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash. When the Company transferred the net decrease in other equity components to special reserves, it only transferred the portion that was not distributed as retained earnings in previous periods.

The appropriations of 2024 semi-annually earnings have been approved by the Board of Directors in its meeting, respectively. The appropriations and cash dividends per share were as follows:

|                                                          | <b>Second Half of<br/>2024</b> | <b>First Half of<br/>2024</b> |
|----------------------------------------------------------|--------------------------------|-------------------------------|
| Resolution date of the board of directors in its meeting | February 24,<br>2025           | August 9, 2024                |
| Legal reserve                                            | \$ 35,440                      | \$ 23,380                     |
| Appropriation of special reserve                         | \$ (14,547)                    | \$ -                          |
| Cash dividends                                           | \$ 232,797                     | \$ 150,563                    |
| Cash dividends per share (NT\$)                          | \$ 3                           | \$ 2                          |

The appropriations of 2023 semi-annually earnings have been approved by the Board of Directors in its meeting, respectively. The appropriations and cash dividends per share were as follows:

|                                                          | <b>Second Half of<br/>2023</b> | <b>First Half of<br/>2023</b> |
|----------------------------------------------------------|--------------------------------|-------------------------------|
| Resolution date of the board of directors in its meeting | February 23,<br>2024           | August 11, 2023               |
| Legal reserve                                            | <u>\$ 28,927</u>               | <u>\$ 35,854</u>              |
| Appropriation/reversals of special reserve               | <u>\$ (42,455)</u>             | <u>\$ 35,598</u>              |
| Cash dividends                                           | <u>\$ 188,204</u>              | <u>\$ 214,295</u>             |
| Cash dividends per share (NT\$)                          | <u>\$ 2.5</u>                  | <u>\$ 3.0</u>                 |

Due to the cash dividends of common stock for the first six months in 2023 and then capital increase by cash, the number of outstanding shares was affected. Therefore, the dividend payout ratio for ordinary shares was adjusted to NT\$2.84657628 per share.

Due to the cash dividends of common stock for the first six months in 2024 and then the issuance of the second domestic unsecured convertible bonds, which were converted into common shares, the number of outstanding shares was affected. Therefore, the dividend payout ratio for ordinary shares was adjusted to NT\$1.94349730 per share.

Due to the cash dividends of common stock for the last six months in 2024 and then the issuance of the second domestic unsecured convertible bonds converted into common shares and the execution of a cash capital increase, the number of outstanding shares was affected. Therefore, the dividend payout ratio for ordinary shares was adjusted to NT\$2.83185877 per share.

The above cash dividends have been approved by the board of directors. The other proposed appropriations were resolved by the shareholders in their meetings on June 4, 2025 and May 30, 2024, respectively.

The appropriations of the quarterly earnings for 2025, which were resolved by the Company's board of directors, were as follows:

|                                                          | <b>First Half of<br/>2025</b> |
|----------------------------------------------------------|-------------------------------|
| Resolution date of the board of directors in its meeting | August 8, 2025                |
| Legal reserve                                            | <u>\$ 26,142</u>              |
| Cash dividends                                           | <u>\$ 246,619</u>             |
| Cash dividends per share (NT\$)                          | <u>\$ 3</u>                   |

d. Non-controlling interests

|                                                                                                     | <b>For the Six Months Ended<br/>June 30</b> |                   |
|-----------------------------------------------------------------------------------------------------|---------------------------------------------|-------------------|
|                                                                                                     | <b>2025</b>                                 | <b>2024</b>       |
| Balance on January 1                                                                                | \$ 146,412                                  | \$ 42,442         |
| Net loss                                                                                            | (3,144)                                     | (12,304)          |
| Other comprehensive income (loss)                                                                   |                                             |                   |
| Exchange differences on translating during the year the<br>financial statements of foreign entities | (10,304)                                    | 2,984             |
| Issuance of ordinary shares for cash by subsidiaries                                                | <u>-</u>                                    | <u>78,335</u>     |
| Balance on June 30                                                                                  | <u>\$ 132,964</u>                           | <u>\$ 111,457</u> |

**23. REVENUE**

|                                 | <b>For the Three Months Ended<br/>June 30</b> |                     | <b>For the Six Months Ended<br/>June 30</b> |                     |
|---------------------------------|-----------------------------------------------|---------------------|---------------------------------------------|---------------------|
|                                 | <b>2025</b>                                   | <b>2024</b>         | <b>2025</b>                                 | <b>2024</b>         |
| Revenue from customer contracts |                                               |                     |                                             |                     |
| Merchandise sales revenue       | <u>\$ 1,631,417</u>                           | <u>\$ 1,249,590</u> | <u>\$ 3,186,429</u>                         | <u>\$ 2,522,891</u> |

a. Contract information

The Automation equipment was sold to the manufacturers in Taiwan, China, and United States on a geographical basis and sold at a fixed price under a contractual agreement.

b. Contract balances

|                                                      | <b>June 30, 2025</b> | <b>December 31,<br/>2024</b> | <b>June 30, 2024</b> | <b>January 1,<br/>2024</b> |
|------------------------------------------------------|----------------------|------------------------------|----------------------|----------------------------|
| Trade receivables from<br>unrelated parties (Note 9) | \$ 1,305,745         | \$ 1,146,678                 | \$ 1,085,376         | \$ 1,083,850               |
| Trade receivables from related<br>parties (Note 31)  | <u>59,204</u>        | <u>3,421</u>                 | <u>2,481</u>         | <u>2,774</u>               |
|                                                      | <u>\$ 1,364,949</u>  | <u>\$ 1,150,099</u>          | <u>\$ 1,087,857</u>  | <u>\$ 1,086,624</u>        |
| Contract assets - current                            |                      |                              |                      |                            |
| Sale of goods                                        | <u>\$ 767,998</u>    | <u>\$ 558,570</u>            | <u>\$ 724,174</u>    | <u>\$ 665,279</u>          |
| Contract liabilities - current                       |                      |                              |                      |                            |
| Sale of goods                                        | <u>\$ 426,449</u>    | <u>\$ 301,094</u>            | <u>\$ 392,775</u>    | <u>\$ 485,291</u>          |

The Group measures the loss allowance for contract assets at an amount equal to lifetime ECLs. The contract assets will be transferred to trade receivable when the corresponding invoice is billed to the client, and the contract assets have substantially the same risk characteristics as the trade receivables for the same types of contracts. Therefore, the Group concluded that the expected loss rates for trade receivables can be applied to the contract assets.

|                                               | June 30, 2025     | December 31,<br>2024 | June 30, 2024     |
|-----------------------------------------------|-------------------|----------------------|-------------------|
| Expected credit loss rate                     | 1.50%             | 1.73%                | 0.60%             |
| Gross carrying amount                         | \$ 779,722        | \$ 568,377           | \$ 728,522        |
| Allowance for impairment loss (Lifetime ECLs) | <u>(11,724)</u>   | <u>(9,807)</u>       | <u>(4,348)</u>    |
|                                               | <u>\$ 767,998</u> | <u>\$ 558,570</u>    | <u>\$ 724,174</u> |

The movements of the loss allowance of contract assets were as follows:

|                                           | For the Six Months Ended<br>June 30 |                 |
|-------------------------------------------|-------------------------------------|-----------------|
|                                           | 2025                                | 2024            |
| Balance on January 1                      | \$ 9,807                            | \$ 4,721        |
| Add: Net remeasurement of loss allowance  | 2,179                               | -               |
| Less: Net remeasurement of loss allowance | -                                   | (420)           |
| Foreign exchange gains and losses         | <u>(262)</u>                        | <u>47</u>       |
| Balance on June 30                        | <u>\$ 11,724</u>                    | <u>\$ 4,348</u> |

c. Disaggregation of revenue

For the six months ended June 30, 2025

|                                  | Reportable Segments            |                                      |                                          |                     |
|----------------------------------|--------------------------------|--------------------------------------|------------------------------------------|---------------------|
|                                  | PCB<br>Automation<br>Equipment | LCD Panel<br>Automation<br>Equipment | Semiconductor<br>Automation<br>Equipment | Total               |
| <u>Type of goods or services</u> |                                |                                      |                                          |                     |
| Merchandise sales revenue        | <u>\$ 1,740,722</u>            | <u>\$ 33,247</u>                     | <u>\$ 1,412,460</u>                      | <u>\$ 3,186,429</u> |

For the six months ended June 30, 2024

|                                  | Reportable Segments                                        |                                                                                     |                                                                       |                                                                     |                     |
|----------------------------------|------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------------------------------------------|---------------------|
|                                  | Semiconductor<br>Carriers - PCB<br>Automation<br>Equipment | Semiconductor<br>Packaging and<br>Testing - LCD<br>Panel<br>Automation<br>Equipment | Semiconductor<br>Wafers -<br>Semiconductor<br>Automation<br>Equipment | AMHS<br>Department -<br>Automated<br>Material<br>Handling<br>System | Total               |
| <u>Type of goods or services</u> |                                                            |                                                                                     |                                                                       |                                                                     |                     |
| Merchandise sales revenue        | <u>\$ 1,685,142</u>                                        | <u>\$ 7,381</u>                                                                     | <u>\$ 799,483</u>                                                     | <u>\$ 30,885</u>                                                    | <u>\$ 2,522,891</u> |

## 24. NET PROFIT

### a. Interest income

|               | For the Three Months Ended<br>June 30 |                 | For the Six Months Ended<br>June 30 |                  |
|---------------|---------------------------------------|-----------------|-------------------------------------|------------------|
|               | 2025                                  | 2024            | 2025                                | 2024             |
| Bank deposits | <u>\$ 12,307</u>                      | <u>\$ 8,443</u> | <u>\$ 15,389</u>                    | <u>\$ 13,628</u> |

### b. Other income

|                 | For the Three Months Ended<br>June 30 |                 | For the Six Months Ended<br>June 30 |                  |
|-----------------|---------------------------------------|-----------------|-------------------------------------|------------------|
|                 | 2025                                  | 2024            | 2025                                | 2024             |
| Dividend income | \$ 3,988                              | \$ 3,590        | \$ 4,208                            | \$ 3,590         |
| Others          | <u>1,534</u>                          | <u>5,516</u>    | <u>9,578</u>                        | <u>7,351</u>     |
|                 | <u>\$ 5,522</u>                       | <u>\$ 9,106</u> | <u>\$ 13,786</u>                    | <u>\$ 10,941</u> |

### c. Other gains and losses

|                                                           | For the Three Months Ended<br>June 30 |                 | For the Six Months Ended<br>June 30 |                  |
|-----------------------------------------------------------|---------------------------------------|-----------------|-------------------------------------|------------------|
|                                                           | 2025                                  | 2024            | 2025                                | 2024             |
| Interest in financial assets and<br>financial liabilities |                                       |                 |                                     |                  |
| Financial liabilities held for<br>trading                 | \$ -                                  | \$ 120          | \$ -                                | \$ 840           |
| Loss on disposal of property,<br>plant and equipment      | (27)                                  | (32)            | (44)                                | (32)             |
| Net (loss) gain on foreign<br>currency exchange           | (18,212)                              | 7,601           | (16,187)                            | 22,450           |
| Others                                                    | <u>(15,668)</u>                       | <u>(97)</u>     | <u>(17,477)</u>                     | <u>(1,673)</u>   |
|                                                           | <u>\$ (33,907)</u>                    | <u>\$ 7,592</u> | <u>\$ (33,708)</u>                  | <u>\$ 21,585</u> |

### d. Finance costs

|                                                            | For the Three Months Ended<br>June 30 |                 | For the Six Months Ended<br>June 30 |                  |
|------------------------------------------------------------|---------------------------------------|-----------------|-------------------------------------|------------------|
|                                                            | 2025                                  | 2024            | 2025                                | 2024             |
| Interest on bank overdrafts and<br>loans                   | \$ 4,839                              | \$ 7,032        | \$ 10,480                           | \$ 13,993        |
| Interest on lease liability                                | 444                                   | 408             | 799                                 | 882              |
| Interest on convertible bonds                              | -                                     | 1,504           | 123                                 | 3,001            |
| Less: Amounts included in the<br>cost of qualifying assets | <u>(4,136)</u>                        | <u>(3,341)</u>  | <u>(8,831)</u>                      | <u>(5,350)</u>   |
|                                                            | <u>\$ 1,147</u>                       | <u>\$ 5,603</u> | <u>\$ 2,571</u>                     | <u>\$ 12,526</u> |

Information on capitalized interest is as follows:

|                             | For the Three Months Ended<br>June 30 |             | For the Six Months Ended<br>June 30 |             |
|-----------------------------|---------------------------------------|-------------|-------------------------------------|-------------|
|                             | 2025                                  | 2024        | 2025                                | 2024        |
| Capitalized interest amount | \$ 4,136                              | \$ 3,341    | \$ 8,831                            | \$ 5,350    |
| Capitalization rate         | 1.83%-2.82%                           | 1.86%-1.93% | 1.74%-2.82%                         | 1.83%-2.05% |

e. Depreciation and amortization

|                                         | For the Three Months Ended<br>June 30 |                  | For the Six Months Ended<br>June 30 |                  |
|-----------------------------------------|---------------------------------------|------------------|-------------------------------------|------------------|
|                                         | 2025                                  | 2024             | 2025                                | 2024             |
| An analysis of depreciation by function |                                       |                  |                                     |                  |
| Operating costs                         | \$ 6,469                              | \$ 7,146         | \$ 12,823                           | \$ 14,519        |
| Operating expenses                      | <u>8,178</u>                          | <u>8,095</u>     | <u>15,528</u>                       | <u>15,778</u>    |
|                                         | <u>\$ 14,647</u>                      | <u>\$ 15,241</u> | <u>\$ 28,351</u>                    | <u>\$ 30,297</u> |
| An analysis of amortization by function |                                       |                  |                                     |                  |
| Operating costs                         | \$ 344                                | \$ 276           | \$ 714                              | \$ 377           |
| Operating expenses                      | <u>7,532</u>                          | <u>6,083</u>     | <u>13,608</u>                       | <u>12,368</u>    |
|                                         | <u>\$ 7,876</u>                       | <u>\$ 6,359</u>  | <u>\$ 14,322</u>                    | <u>\$ 12,745</u> |

Refer to Note 14 for information relating to the line items in which any amortization of intangible assets is included.

f. Employee benefits expense

|                                                      | For the Three Months Ended<br>June 30 |                   | For the Six Months Ended<br>June 30 |                   |
|------------------------------------------------------|---------------------------------------|-------------------|-------------------------------------|-------------------|
|                                                      | 2025                                  | 2024              | 2025                                | 2024              |
| Post-employment benefits (refer to Note 21)          |                                       |                   |                                     |                   |
| Defined contribution plans                           | \$ 10,538                             | \$ 9,236          | \$ 21,088                           | \$ 18,196         |
| Other employee benefits                              | <u>304,999</u>                        | <u>241,268</u>    | <u>563,572</u>                      | <u>501,892</u>    |
| Total employee benefits expense                      | <u>\$ 315,537</u>                     | <u>\$ 250,504</u> | <u>\$ 584,660</u>                   | <u>\$ 520,088</u> |
| An analysis of employee benefits expense by function |                                       |                   |                                     |                   |
| Operating costs                                      | \$ 134,778                            | \$ 105,787        | \$ 244,110                          | \$ 211,645        |
| Operating expenses                                   | <u>180,759</u>                        | <u>144,717</u>    | <u>340,550</u>                      | <u>308,443</u>    |
|                                                      | <u>\$ 315,537</u>                     | <u>\$ 250,504</u> | <u>\$ 584,660</u>                   | <u>\$ 520,088</u> |

g. Employees' compensation and remuneration of directors

According to the Company's Articles, the Company accrues compensation of employees and remuneration of directors at rates of no less than 1% and no higher than 3%, respectively, of net profit before income tax, compensation of employees, and remuneration of directors. In accordance with the amendments to the Securities and Exchange Act in August 2024, the shareholders of the Company have already resolve the amendments to the Company's Articles at their 2025 regular meeting. The amendments explicitly stipulate the allocation of no less than 10% of the compensation of employees as compensation distributions for non-executive employees. The compensation of employees (including non-executive employees) and the remuneration of directors for the three months and six months ended June 30, 2025 and 2024 are as follows:

Accrual rate

|                                           | <b>For the Six Months Ended<br/>June 30</b> |             |
|-------------------------------------------|---------------------------------------------|-------------|
|                                           | <b>2025</b>                                 | <b>2024</b> |
| Compensation of employees                 | 6.62%                                       | 3.85%       |
| Remuneration of directors and supervisors | 2.21%                                       | 0.96%       |

Amount

|                                           | <b>For the Three Months Ended<br/>June 30</b> |                 | <b>For the Six Months Ended<br/>June 30</b> |                  |
|-------------------------------------------|-----------------------------------------------|-----------------|---------------------------------------------|------------------|
|                                           | <b>2025</b>                                   | <b>2024</b>     | <b>2025</b>                                 | <b>2024</b>      |
| Compensation of employees                 | <u>\$ 19,000</u>                              | <u>\$ 4,000</u> | <u>\$ 24,000</u>                            | <u>\$ 12,000</u> |
| Remuneration of directors and supervisors | <u>\$ 6,000</u>                               | <u>\$ 1,000</u> | <u>\$ 8,000</u>                             | <u>\$ 3,000</u>  |

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The appropriations for employees' compensation and remuneration of directors for 2024 and 2023 that were resolved by the board of directors on February 24, 2025 and February 23, 2024, respectively, were as follows:

|                                           | <b>For the Year Ended December 31</b> |             |
|-------------------------------------------|---------------------------------------|-------------|
|                                           | <b>2024</b>                           | <b>2023</b> |
| Compensation of employees                 | \$ 30,000                             | \$ 27,000   |
| Remuneration of directors and supervisors | 8,000                                 | 9,000       |

There is no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

Information on the compensation of employees and remuneration of directors resolved by the Company's board of directors for 2025 and 2024 is available at the Market Observation Post System website of the Taiwan Stock Exchange.

h. Gain or loss on foreign currency exchange

|                         | For the Three Months Ended<br>June 30 |                 | For the Six Months Ended<br>June 30 |                  |
|-------------------------|---------------------------------------|-----------------|-------------------------------------|------------------|
|                         | 2025                                  | 2024            | 2025                                | 2024             |
| Foreign exchange gains  | \$ 2,277                              | \$ 7,842        | \$ 21,416                           | \$ 38,376        |
| Foreign exchange losses | <u>(20,489)</u>                       | <u>(241)</u>    | <u>(37,603)</u>                     | <u>(15,926)</u>  |
| Net gains               | <u>\$ (18,212)</u>                    | <u>\$ 7,601</u> | <u>\$ (16,187)</u>                  | <u>\$ 22,450</u> |

## 25. INCOME TAX

a. Income tax recognized in profit or loss

Major components of income tax expense are as follows:

|                                                    | For the Three Months Ended<br>June 30 |                  | For the Six Months Ended<br>June 30 |                  |
|----------------------------------------------------|---------------------------------------|------------------|-------------------------------------|------------------|
|                                                    | 2025                                  | 2024             | 2025                                | 2024             |
| Current tax                                        |                                       |                  |                                     |                  |
| In respect of the current year                     | \$ 28,417                             | \$ 30,015        | \$ 48,370                           | \$ 65,572        |
| Income tax on                                      |                                       |                  |                                     |                  |
| unappropriated earnings                            | 8,029                                 | 9,369            | 8,029                               | 9,369            |
| Adjustment for prior year                          | <u>2,744</u>                          | <u>8,326</u>     | <u>3,354</u>                        | <u>(2,283)</u>   |
|                                                    | <u>39,190</u>                         | <u>47,710</u>    | <u>59,753</u>                       | <u>72,658</u>    |
| Deferred tax                                       |                                       |                  |                                     |                  |
| In respect of the current year                     | <u>2,702</u>                          | <u>(6,959)</u>   | <u>2,295</u>                        | <u>(8,495)</u>   |
| Income tax expense recognized<br>in profit or loss | <u>\$ 41,892</u>                      | <u>\$ 40,751</u> | <u>\$ 62,048</u>                    | <u>\$ 64,163</u> |

b. Income tax recognized in other comprehensive income

|                                                                                                           | For the Three Months Ended<br>June 30 |                 | For the Six Months Ended<br>June 30 |                 |
|-----------------------------------------------------------------------------------------------------------|---------------------------------------|-----------------|-------------------------------------|-----------------|
|                                                                                                           | 2025                                  | 2024            | 2025                                | 2024            |
| <u>Deferred tax</u>                                                                                       |                                       |                 |                                     |                 |
| In respect of the current year                                                                            |                                       |                 |                                     |                 |
| Exchange differences on<br>translating during the year<br>the financial statements of<br>foreign entities | <u>\$ (33,880)</u>                    | <u>\$ 2,878</u> | <u>\$ (27,103)</u>                  | <u>\$ 8,691</u> |

c. Income tax assessments

The income tax returns of the Company through 2023, have been assessed by the tax authorities. All income tax returns as of 2024 of Symtek Automation China Co., Ltd., Symtek Power Asia Co., Ltd. and Symtek Power Automation Technology (Thailand) Co., Ltd. have been completed in accordance with the deadline set by the local government.

## 26. EARNINGS PER SHARE

The earnings and weighted average number of ordinary shares outstanding used in the computation of earnings per shares were as follows:

|                                                                | For the Three Months Ended<br>June 30 |                  | For the Six Months Ended<br>June 30 |                   |
|----------------------------------------------------------------|---------------------------------------|------------------|-------------------------------------|-------------------|
|                                                                | 2025                                  | 2024             | 2025                                | 2024              |
| Profit for the year attributable to owners of the Company      | \$ 140,843                            | \$ 86,993        | \$ 261,422                          | \$ 233,802        |
| Effect of potentially dilutive ordinary shares                 |                                       |                  |                                     |                   |
| Employees' compensation                                        | <u>-</u>                              | <u>1,504</u>     | <u>123</u>                          | <u>3,001</u>      |
| Earnings used in the computation of diluted earnings per share | <u>\$ 140,843</u>                     | <u>\$ 88,497</u> | <u>\$ 261,545</u>                   | <u>\$ 236,803</u> |

The weighted average number of ordinary shares outstanding (in thousands of shares) was as follows:

|                                                                                                  | For the Three Months Ended<br>June 30 |               | For the Six Months Ended<br>June 30 |               |
|--------------------------------------------------------------------------------------------------|---------------------------------------|---------------|-------------------------------------|---------------|
|                                                                                                  | 2025                                  | 2024          | 2025                                | 2024          |
| Weighted average number of ordinary shares used in the computation of basic earnings per share   | 82,099                                | 75,282        | 79,753                              | 75,282        |
| Effect of potentially dilutive ordinary shares                                                   |                                       |               |                                     |               |
| Employees' compensation                                                                          | 114                                   | 34            | 183                                 | 174           |
| Convertible bonds                                                                                | <u>107</u>                            | <u>2,854</u>  | <u>575</u>                          | <u>2,854</u>  |
| Weighted average number of ordinary shares used in the computation of diluted earnings per share | <u>82,320</u>                         | <u>78,170</u> | <u>80,511</u>                       | <u>78,310</u> |

The Group may settle compensation paid to employees in shares or cash; therefore, the Group assumed that the entire amount of the compensation will be settled in shares and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, if the effect is dilutive. Such dilutive effect of the potential shares was included in the computation of diluted earnings per share until the shareholders resolve the number of shares to be distributed to employees at their meeting in the following year.

## 27. SHARE-BASED PAYMENT ARRANGEMENTS

### Employee Share Options

In March 2025, for the new shares issued under capital increase by cash of the Company, 600 thousand shares were open for stock options to employees of the Consolidated Company, including those who met certain criteria.

The Company adopted the Black-Scholes valuation model, and the inputs used in the valuation model were as follows:

|                                                      | <b>March 2025</b> |
|------------------------------------------------------|-------------------|
| Expected volatility rate                             | 59.60%            |
| Risk-free interest rate                              | 1.29%             |
| Expected life                                        | 0.132 years       |
| Exercise price (NT\$)                                | \$185             |
| Stock market price on the date of transaction (NT\$) | \$201.54          |
| Employee share options (in thousands of share)       | 600               |

The remuneration cost recognized for the six months ended June 30, 2025 was \$10,191 thousand.

## 28. NON-CASH TRANSACTIONS

- a. From January 1 to June 30, 2025, the Company converted convertible bonds and bond conversion entitlement certificates into share capital and capital surplus, with a total impact of \$34,101 thousand.
- b. The cash dividends approved in the Company's board of directors was not yet distributed as of June 30, 2025 and 2024 (refer to Notes 19 "OTHER LIABILITIES" and 22 "EQUITY", respectively).

## 29. CAPITAL MANAGEMENT

In consideration of the prevailing industry dynamics and the future development as well as the changes in the external economic environment, the Group manages its working capital and dividend payments in the future, to ensure that the Group will be able to continue as a going concern while maximizing the returns to shareholders as well as other related parties through the optimization of capital structure.

The Group could make adjustments to dividends or issue new shares in order to maintain or adjust the capital structure.

## 30. FINANCIAL INSTRUMENTS

- a. Fair value of financial instruments not measured at fair value

Except as detailed in the following table, the Company considers that the carrying amounts of financial instruments in the consolidated financial statements that are not measured at fair value approximate their fair values.

June 30, 2025: None.

December 31, 2024

|                                            | Carrying<br>Amount | Fair Value |         |         |           |
|--------------------------------------------|--------------------|------------|---------|---------|-----------|
|                                            |                    | Level 1    | Level 2 | Level 3 | Total     |
| <u>Financial liabilities</u>               |                    |            |         |         |           |
| Financial liabilities at<br>amortized cost |                    |            |         |         |           |
| Bonds payable                              | \$ 34,059          | \$ 70,350  | \$ -    | \$ -    | \$ 70,350 |

June 30, 2024

|                                            | Carrying<br>Amount | Fair Value |         |         |            |
|--------------------------------------------|--------------------|------------|---------|---------|------------|
|                                            |                    | Level 1    | Level 2 | Level 3 | Total      |
| <u>Financial liabilities</u>               |                    |            |         |         |            |
| Financial liabilities at<br>amortized cost |                    |            |         |         |            |
| Bonds payable                              | \$ 288,899         | \$ 380,700 | \$ -    | \$ -    | \$ 380,700 |

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value hierarchy

June 30, 2025

|                                      | Level 1           | Level 2     | Level 3           | Total             |
|--------------------------------------|-------------------|-------------|-------------------|-------------------|
| <u>Financial assets at FVTOCI</u>    |                   |             |                   |                   |
| Investments in equity instruments    |                   |             |                   |                   |
| Listed and emerging market<br>shares | \$ 250,227        | \$ -        | \$ 63,430         | \$ 313,657        |
| Unlisted shares                      | -                 | -           | 98,170            | 98,170            |
|                                      | <u>\$ 250,227</u> | <u>\$ -</u> | <u>\$ 161,600</u> | <u>\$ 411,827</u> |

December 31, 2024

|                                   | Level 1           | Level 2     | Level 3           | Total             |
|-----------------------------------|-------------------|-------------|-------------------|-------------------|
| <u>Financial assets at FVTOCI</u> |                   |             |                   |                   |
| Investments in equity instruments |                   |             |                   |                   |
| Listed shares                     | \$ 201,474        | \$ -        | \$ -              | \$ 201,474        |
| Unlisted shares                   | -                 | -           | 109,582           | 109,582           |
|                                   | <u>\$ 201,474</u> | <u>\$ -</u> | <u>\$ 109,582</u> | <u>\$ 311,056</u> |

Financial liabilities at FVTPL

|             |      |       |      |       |
|-------------|------|-------|------|-------|
| Derivatives | \$ - | \$ 81 | \$ - | \$ 81 |
|-------------|------|-------|------|-------|

June 30, 2024

|                                   | Level 1           | Level 2     | Level 3          | Total             |
|-----------------------------------|-------------------|-------------|------------------|-------------------|
| <u>Financial assets at FVTOCI</u> |                   |             |                  |                   |
| Investments in equity instruments |                   |             |                  |                   |
| Listed shares                     | \$ 159,758        | \$ -        | \$ -             | \$ 159,758        |
| Unlisted shares                   | <u>-</u>          | <u>-</u>    | <u>80,011</u>    | <u>80,011</u>     |
|                                   | <u>\$ 159,758</u> | <u>\$ -</u> | <u>\$ 80,011</u> | <u>\$ 239,769</u> |

Financial liabilities at FVTPL

|             |             |              |             |              |
|-------------|-------------|--------------|-------------|--------------|
| Derivatives | <u>\$ -</u> | <u>\$ 90</u> | <u>\$ -</u> | <u>\$ 90</u> |
|-------------|-------------|--------------|-------------|--------------|

There were no transfers between Levels 1 and 2 in the current and prior periods.

2) Reconciliation of Level 3 fair value measurements of financial instruments

For the six months ended June 30, 2025

| Financial Assets                                                                                                      | Financial Assets<br>at FVTOCI<br>Equity<br>Instruments |
|-----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| Balance on January 1, 2025                                                                                            | \$ 109,582                                             |
| Recognized in other comprehensive income (included in unrealized valuation gain/(loss) on financial assets at FVTOCI) | (8,576)                                                |
| Additions                                                                                                             | 63,185                                                 |
| Effect of foreign currency exchange                                                                                   | <u>(2,591)</u>                                         |
| Balance on June 30, 2025                                                                                              | <u>\$ 161,600</u>                                      |

For the six months ended June 30, 2024

| Financial Assets                                                                                                      | Financial Assets<br>at FVTOCI<br>Equity<br>Instruments |
|-----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| Balance on January 1, 2024                                                                                            | \$ 39,700                                              |
| Recognized in other comprehensive income (included in unrealized valuation gain/(loss) on financial assets at FVTOCI) | 10,530                                                 |
| Additions                                                                                                             | <u>29,781</u>                                          |
| Balance on June 30, 2024                                                                                              | <u>\$ 80,011</u>                                       |

3) Valuation techniques and inputs applied for Level 2 fair value measurement

| <b>Financial Instrument</b>                                    | <b>Valuation Technique and Inputs</b>                                                                                                                                             |
|----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Derivatives - selling-/<br>buying-back of convertible<br>bonds | The binary tree method is used to evaluate the convertible bonds based on the volatility of conversion price, risk-free interest rate, risk discount rate and remaining maturity. |

4) Valuation techniques and assumptions used in Level 3 fair value measurement

The fair values of convertible preferred stocks, convertible bonds, mutual funds and non-publicly traded equity investments (excluding those trading on the Emerging Stock Board) are mainly determined by using the asset approach, income approach and market approach.

c. Categories of financial instruments

|                                        | <b>June 30, 2025</b> | <b>December 31,<br/>2024</b> | <b>June 30, 2024</b> |
|----------------------------------------|----------------------|------------------------------|----------------------|
| <u>Financial assets</u>                |                      |                              |                      |
| FVTPL                                  |                      |                              |                      |
| Held for trading                       | \$ -                 | \$ 81                        | \$ -                 |
| Financial assets at amortized cost (1) | 3,784,030            | 3,630,311                    | 3,366,725            |
| Financial assets at FVTOCI             |                      |                              |                      |
| Equity instruments                     | 411,827              | 311,056                      | 239,769              |
| Debt instruments                       | 2,821                | 3,057                        | 32,321               |
| <u>Financial liabilities</u>           |                      |                              |                      |
| FVTPL                                  |                      |                              |                      |
| Held for trading                       | -                    | -                            | 90                   |
| Amortized cost (2)                     | 2,546,030            | 2,450,003                    | 2,728,495            |

1) The balances include financial assets at amortized cost, which comprise cash and cash equivalents, debt investments, notes receivable (including related parties), trade receivables (including related parties), other receivables, refundable deposits and restricted deposits.

2) The balances include financial liabilities at amortized cost, which comprise short-term bank loans, trade payables, bonds payable (including current portion), and long-term bank loans (including current portion).

d. Financial risk management objectives and policies

The Group's major financial instruments include cash and cash equivalents, equity and debt investments, notes receivable (including related parties), trade receivables (including related parties), trade payables, bonds payable, and bank borrowings. The Group's corporate treasury function provides services to the business, coordinates access to domestic and international financial markets, and monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

## 1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below) and interest rates (see (b) below).

There has been no change to the Group's exposure to market risks or the manner in which these risks were managed and measured.

### a) Foreign currency risk

The Group had foreign currency sales and purchases, which exposed the Group to foreign currency risk. Exchange rate exposures are managed within approved policy parameters utilizing foreign exchange forward contracts.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are set out in Note 35.

#### Sensitivity analysis

The Group was mainly exposed to the Chinese Yen (RMB) and U.S. dollars (USD).

The following table details the Group's sensitivity to a 1% increase and decrease in NTD (the functional currency) against the relevant foreign currencies. 1% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. A positive number below indicates an increase (decrease) in pre-tax profit associated with the NTD weakening 1% against the relevant currency. For a 1% strengthening of the NTD assets (liabilities) against the relevant currency, there would be an equal and opposite impact on pre-tax profit and the balances below would be negative.

|                | <b>RMB Impact*</b>              |             | <b>USD Impact*</b>              |             |
|----------------|---------------------------------|-------------|---------------------------------|-------------|
|                | <b>For the Six Months Ended</b> |             | <b>For the Six Months Ended</b> |             |
|                | <b>June 30</b>                  |             | <b>June 30</b>                  |             |
|                | <b>2025</b>                     | <b>2024</b> | <b>2025</b>                     | <b>2024</b> |
| Profit or loss | \$ 330                          | \$ 275      | \$ 5,699                        | \$ 3,884    |

\* This was mainly attributable to the exposure outstanding on RMB and USD cash and cash equivalents, receivables and payables in RMB and USD, which were not hedged at the end of the reporting period.

The Group's sensitivity to the Chinese Yen (RMB) and U.S. dollars (USD) increased during the current year mainly due to the increased in trade receivables in RMB and USD.

### b) Interest rate risk

The Group is exposed to interest rate risk because entities in the Group borrow funds at both fixed and floating interest rates. The risk is managed by the Group by maintaining an appropriate mix of fixed and floating rate borrowings and using interest rate swap contracts and forward interest rate contracts. Hedging activities are evaluated regularly to align with interest rate views and defined risk appetites ensuring the most cost-effective hedging strategies are applied.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

|                               | June 30, 2025 | December 31,<br>2024 | June 30, 2024 |
|-------------------------------|---------------|----------------------|---------------|
| Fair value interest rate risk |               |                      |               |
| Financial assets              | \$ 410,082    | \$ 487,074           | \$ 499,356    |
| Financial liabilities         | 122,730       | 34,059               | 288,899       |
| Cash flow interest rate risk  |               |                      |               |
| Financial liabilities         | 420,693       | 954,635              | 1,311,061     |

#### Sensitivity analysis

The sensitivity analyses below were determined based on the Group's exposure to interest rates for both derivatives and non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of the liabilities outstanding at the end of the reporting period was outstanding for the whole year. A 1% increase or decrease was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 1% higher and all other variables were held constant, the Group's pre-tax profit for the six months ended June 30, 2025 and 2024 would have decreased by \$2,103 thousand and \$6,555 thousand, respectively, which was mainly attributable to the Group's exposure to interest rates on floating rate bank deposits.

The Group's sensitivity to interest rates decreased during the current period mainly because of the decrease in floating-rate bank borrowings.

#### c) Other price risk

The Group was exposed to equity price risk through its investments in equity securities. Equity investments are held for strategic rather than for trading purposes, the Group does not actively trade these investments. In addition, the Group has appointed a special team to monitor the price risk and will consider hedging the risk exposure should the need arise.

#### Sensitivity analysis

The sensitivity analysis below was determined based on the exposure to equity price risks at the end of the period.

If equity prices had been 5% higher/lower, pre-tax profit for the six months ended June 30, 2025 and 2024 would have increased/decreased by \$20,591 thousand and \$11,988 thousand, respectively, as a result of the changes in fair value of financial assets at FVTOCI.

#### 2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Group. The Group is exposed to credit risk from operating activities, primarily trade receivables.

In order to minimize credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts. In this regard, management believes the Group's credit risk was significantly reduced.

The Group's concentration of credit risk of 31%, 28% and 31% of total amounts of trade receivables and contract assets as of June 30, 2025, December 31, 2024 and June 30, 2024, respectively, was attributable to the Group's largest customer and the three largest customers in the property construction business segment.

### 3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents, highly liquid marketable securities, and sufficient bank borrowings deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows.

The Group relies on bank borrowings as a significant source of liquidity. As of June 30, 2025, December 31, 2024 and June 30, 2024, the Group had available unutilized short-term bank loan facilities set out to \$2,146,790 thousand, \$2,412,126 thousand and \$2,200,911 thousand.

The following tables detail the Group's remaining contractual maturities for its non-derivative financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables include both interest and principal cash flows.

#### June 30, 2025

|                                       | <b>On Demand<br/>or Less than<br/>1 Month</b> | <b>1-3 Months</b> | <b>3 Months to<br/>1 Year</b> | <b>1-5 Years</b>  | <b>5+ Years</b> |
|---------------------------------------|-----------------------------------------------|-------------------|-------------------------------|-------------------|-----------------|
| Non-interest bearing                  | \$ 518,253                                    | \$ 820,609        | \$ 663,745                    | \$ -              | \$ -            |
| Lease liabilities                     | 1,390                                         | 2,781             | 11,967                        | 16,719            | -               |
| Variable interest rate<br>liabilities | 3,043                                         | 6,083             | 58,933                        | 368,518           | 6,306           |
| Fixed interest rate<br>liabilities    | <u>276</u>                                    | <u>571</u>        | <u>124,387</u>                | <u>-</u>          | <u>-</u>        |
|                                       | <u>\$ 522,962</u>                             | <u>\$ 830,044</u> | <u>\$ 859,032</u>             | <u>\$ 385,237</u> | <u>\$ 6,306</u> |

Further information on the maturity analysis of the above financial liabilities was as follows:

|                                       | <b>Less than 1<br/>Year</b> | <b>1-5 Years</b>  | <b>5-10 Years</b> | <b>10-15 Years</b> | <b>15-20 Years</b> |
|---------------------------------------|-----------------------------|-------------------|-------------------|--------------------|--------------------|
| Variable interest rate<br>liabilities | <u>\$ 68,059</u>            | <u>\$ 368,518</u> | <u>\$ 6,306</u>   | <u>\$ -</u>        | <u>\$ -</u>        |

December 31, 2024

|                                           | <b>On Demand<br/>or Less than<br/>1 Month</b> | <b>1-3 Months</b>   | <b>3 Months to<br/>1 Year</b> | <b>1-5 Years</b>  | <b>5+ Years</b>   |
|-------------------------------------------|-----------------------------------------------|---------------------|-------------------------------|-------------------|-------------------|
| Non-interest bearing<br>Lease liabilities | \$ 367,710<br>2,408                           | \$ 562,723<br>4,817 | \$ 530,876<br>15,872          | \$ -<br>25,656    | \$ -<br>-         |
| Variable interest rate<br>liabilities     | 3,845                                         | 7,672               | 34,360                        | 838,757           | 136,281           |
| Fixed interest rate<br>liabilities        | -                                             | 35,000              | -                             | -                 | -                 |
|                                           | <u>\$ 373,963</u>                             | <u>\$ 610,212</u>   | <u>\$ 581,108</u>             | <u>\$ 864,413</u> | <u>\$ 136,281</u> |

Further information on the maturity analysis of the above financial liabilities was as follows:

|                                       | <b>Less than 1<br/>Year</b> | <b>1-5 Years</b>  | <b>5-10 Years</b> | <b>10-15 Years</b> | <b>15-20 Years</b> |
|---------------------------------------|-----------------------------|-------------------|-------------------|--------------------|--------------------|
| Variable interest rate<br>liabilities | <u>\$ 45,877</u>            | <u>\$ 838,757</u> | <u>\$ 136,281</u> | <u>\$ -</u>        | <u>\$ -</u>        |

June 30, 2024

|                                           | <b>On Demand<br/>or Less than<br/>1 Month</b> | <b>1-3 Months</b>   | <b>3 Months to<br/>1 Year</b> | <b>1-5 Years</b>    | <b>5+ Years</b>   |
|-------------------------------------------|-----------------------------------------------|---------------------|-------------------------------|---------------------|-------------------|
| Non-interest bearing<br>Lease liabilities | \$ 301,783<br>3,202                           | \$ 500,034<br>5,662 | \$ 326,718<br>21,682          | \$ -<br>18,076      | \$ -<br>-         |
| Variable interest rate<br>liabilities     | 4,820                                         | 9,406               | 120,238                       | 945,696             | 331,228           |
| Fixed interest rate<br>liabilities        | -                                             | -                   | -                             | 300,000             | -                 |
|                                           | <u>\$ 309,805</u>                             | <u>\$ 515,102</u>   | <u>\$ 468,638</u>             | <u>\$ 1,263,772</u> | <u>\$ 331,228</u> |

Further information on the maturity analysis of the above financial liabilities was as follows:

|                                       | <b>Less than 1<br/>Year</b> | <b>1-5 Years</b>  | <b>5-10 Years</b> | <b>10-15 Years</b> | <b>15-20 Years</b> |
|---------------------------------------|-----------------------------|-------------------|-------------------|--------------------|--------------------|
| Variable interest rate<br>liabilities | <u>\$ 134,464</u>           | <u>\$ 945,696</u> | <u>\$ 325,662</u> | <u>\$ 5,566</u>    | <u>\$ -</u>        |

e. Transfers of financial assets

Factored trade receivables that are not yet overdue at the end of the period were as follows:

June 30, 2025

| <b>Counterparty</b> | <b>Receivables<br/>Factoring<br/>Proceeds</b> | <b>Amount<br/>Reclassified<br/>to Other<br/>Receivables</b> | <b>Advances<br/>Received -<br/>Unused</b> | <b>Advances<br/>Received -<br/>Used</b> | <b>Annual<br/>Interest Rates<br/>on Advances<br/>Received<br/>(Used) (%)</b> |
|---------------------|-----------------------------------------------|-------------------------------------------------------------|-------------------------------------------|-----------------------------------------|------------------------------------------------------------------------------|
| Taipei Fubon Bank   | \$ 81,615                                     | \$ 4,126                                                    | \$ -                                      | \$ 77,489                               | 2.0200-2.0880                                                                |
| O-bank              | <u>9,450</u>                                  | <u>945</u>                                                  | <u>-</u>                                  | <u>8,505</u>                            | 2.1662                                                                       |
|                     | <u>\$ 91,065</u>                              | <u>\$ 5,071</u>                                             | <u>\$ -</u>                               | <u>\$ 85,994</u>                        |                                                                              |

December 31, 2024

| <b>Counterparty</b> | <b>Receivables<br/>Factoring<br/>Proceeds</b> | <b>Amount<br/>Reclassified<br/>to Other<br/>Receivables</b> | <b>Advances<br/>Received -<br/>Unused</b> | <b>Advances<br/>Received -<br/>Used</b> | <b>Annual<br/>Interest Rates<br/>on Advances<br/>Received<br/>(Used) (%)</b> |
|---------------------|-----------------------------------------------|-------------------------------------------------------------|-------------------------------------------|-----------------------------------------|------------------------------------------------------------------------------|
| Taipei Fubon Bank   | \$ 160,110                                    | \$ 16,011                                                   | \$ -                                      | \$ 144,099                              | 2.055-2.085                                                                  |
| O-bank              | <u>5,082</u>                                  | <u>508</u>                                                  | <u>-</u>                                  | <u>4,574</u>                            | 2.151-2.163                                                                  |
|                     | <u>\$ 165,192</u>                             | <u>\$ 16,519</u>                                            | <u>\$ -</u>                               | <u>\$ 148,673</u>                       |                                                                              |

June 30, 2024

| <b>Counterparty</b> | <b>Receivables<br/>Factoring<br/>Proceeds</b> | <b>Amount<br/>Reclassified<br/>to Other<br/>Receivables</b> | <b>Advances<br/>Received -<br/>Unused</b> | <b>Advances<br/>Received -<br/>Used</b> | <b>Annual<br/>Interest Rates<br/>on Advances<br/>Received<br/>(Used) (%)</b> |
|---------------------|-----------------------------------------------|-------------------------------------------------------------|-------------------------------------------|-----------------------------------------|------------------------------------------------------------------------------|
| Taipei Fubon Bank   | \$ 86,246                                     | \$ 8,625                                                    | \$ -                                      | \$ 77,621                               | 1.9913-2.0500                                                                |
| O-bank              | <u>1,481</u>                                  | <u>148</u>                                                  | <u>-</u>                                  | <u>1,333</u>                            | 2.0739                                                                       |
|                     | <u>\$ 87,727</u>                              | <u>\$ 8,773</u>                                             | <u>\$ -</u>                               | <u>\$ 78,954</u>                        |                                                                              |

Pursuant to the Group's factoring agreements, losses from commercial disputes (such as sales returns and discounts) are borne by the Group, while losses from credit risk are borne by the banks.

### 31. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and its related parties are disclosed below.

#### a. Related parties and their relationships with the Group:

| Related Party Name                                                                          | Related Party Categories and Relationship with the Group                                                                |
|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| Protek Technology Limited                                                                   | Other related parties - key management companies                                                                        |
| Dongguan Protek Machinery Co., Ltd.                                                         | Other related parties - key management companies                                                                        |
| Protek Innovative Technology (Shenzhen) Limited                                             | Other related parties - key management companies                                                                        |
| Gudeng Precision Industrial Co., Ltd.                                                       | Investor with significant influence over the Group (as a substantial related party prior to January 2025)               |
| Gudeng Inc.                                                                                 | Subsidiary of investor with significant influence over the Group (as a substantial related party prior to January 2025) |
| Jiaqian Technology (Shanghai) Co., Ltd.<br>(former name: Shanghai Gudeng Trading Co., Ltd.) | Subsidiary of investor with significant influence over the Group (as a substantial related party prior to January 2025) |
| Gudeng Equipment Co., Ltd.                                                                  | Subsidiary of investor with significant influence over the Group (as a substantial related party prior to January 2025) |
| We Solutions Technology Co., Ltd.                                                           | Subsidiary of investor with significant influence over the Group (as a substantial related party prior to January 2025) |
| SynPower Co., Ltd. (Kunshan)                                                                | Substantial related party                                                                                               |
| ASIA NEO TECH (HE YUAN) LTD.                                                                | Substantial related party                                                                                               |

#### b. Sale of good

| Line Items | Related Party Categories                                         | For the Three Months Ended June 30 |                 | For the Six Months Ended June 30 |                  |
|------------|------------------------------------------------------------------|------------------------------------|-----------------|----------------------------------|------------------|
|            |                                                                  | 2025                               | 2024            | 2025                             | 2024             |
| Sales      | Other related parties - key management companies                 | \$ 64,917                          | \$ 1,802        | \$ 99,203                        | \$ 2,120         |
|            | Subsidiary of investor with significant influence over the Group | -                                  | -               | -                                | 48,270           |
|            | Substantial related party                                        | <u>(130)</u>                       | <u>-</u>        | <u>11,911</u>                    | <u>-</u>         |
|            |                                                                  | <u>\$ 64,787</u>                   | <u>\$ 1,802</u> | <u>\$ 111,114</u>                | <u>\$ 50,390</u> |

The Company's sales transaction prices to related parties are based on mutual agreements, and the collection policy are 30 days and based on monthly payments in 6 to 10 installments.

c. Purchases of goods

| Related Party Category                                           | For the Three Months Ended<br>June 30 |               | For the Six Months Ended<br>June 30 |               |
|------------------------------------------------------------------|---------------------------------------|---------------|-------------------------------------|---------------|
|                                                                  | 2025                                  | 2024          | 2025                                | 2024          |
| Subsidiary of investor with significant influence over the Group | \$ <u>(19)</u>                        | \$ <u>602</u> | \$ <u>1,192</u>                     | \$ <u>602</u> |

The Company's purchases transaction prices to related parties are based on mutual agreements, and the collection policy are 30 days and based on monthly payments.

d. Contract assets

| Related Party Categories                                         | June 30, 2025   | December 31,<br>2024 | June 30, 2024   |
|------------------------------------------------------------------|-----------------|----------------------|-----------------|
| Subsidiary of investor with significant influence over the Group | \$ -            | \$ 5,654             | \$ 5,654        |
| Substantial related party                                        | 1,084           | -                    | -               |
| Other related parties - key management companies                 | <u>3,520</u>    | <u>460</u>           | <u>-</u>        |
|                                                                  | <u>\$ 4,604</u> | <u>\$ 6,114</u>      | <u>\$ 5,654</u> |

For the six months ended June 30, 2025 and 2024, no impairment loss was recognized for contract assets from related parties.

e. Receivables from related parties

| Line Item                              | Related Party Category/Name                                  | June 30, 2025    | December 31,<br>2024 | June 30, 2024   |
|----------------------------------------|--------------------------------------------------------------|------------------|----------------------|-----------------|
| Notes receivable from related parties  | Other related parties<br>Dongguan Protek Machinery Co., Ltd. | \$ <u>-</u>      | \$ <u>-</u>          | \$ <u>999</u>   |
| Trade receivables from related parties | Other related parties<br>Dongguan Protek Machinery Co., Ltd. | \$ 20,712        | \$ 1,694             | \$ 1,882        |
|                                        | Protek Innovative Technology (Shenzhen) Limited              | 1,397            | 1,119                | -               |
|                                        | Protek Technology Limited                                    | 33,710           | 608                  | 599             |
|                                        | Substantial related party<br>SynPower Co., Ltd. (Kunshan)    | <u>3,385</u>     | <u>-</u>             | <u>-</u>        |
|                                        |                                                              | <u>\$ 59,204</u> | <u>\$ 3,421</u>      | <u>\$ 2,481</u> |

The outstanding trade receivables from related parties are unsecured. For the six months ended June 30, 2025 and 2024, no impairment losses were recognized for trade receivables from related parties.

f. Contract liabilities

| Related Party Categories                                         | June 30, 2025    | December 31,     | June 30, 2024    |
|------------------------------------------------------------------|------------------|------------------|------------------|
|                                                                  |                  | 2024             |                  |
| Other related parties - Key management companies                 | \$ 15,889        | \$ 13,558        | \$ 14,034        |
| Subsidiary of investor with significant influence over the Group | <u>1,395</u>     | <u>-</u>         | <u>-</u>         |
|                                                                  | <u>\$ 17,284</u> | <u>\$ 13,558</u> | <u>\$ 14,034</u> |

g. Other transactions with related parties

| Line Items                     | Related Party Categories                                         | For the Three Months Ended June 30 |                 | For the Six Months Ended June 30 |                 |
|--------------------------------|------------------------------------------------------------------|------------------------------------|-----------------|----------------------------------|-----------------|
|                                |                                                                  | 2025                               | 2024            | 2025                             | 2024            |
|                                |                                                                  |                                    |                 |                                  |                 |
| Selling and marketing expenses | Investor with significant influence over the Group               | \$ 113                             | \$ 48           | \$ 113                           | \$ 306          |
|                                | Subsidiary of investor with significant influence over the Group | <u>4,353</u>                       | <u>4,644</u>    | <u>5,845</u>                     | <u>5,388</u>    |
|                                |                                                                  | <u>\$ 4,466</u>                    | <u>\$ 4,692</u> | <u>\$ 5,958</u>                  | <u>\$ 5,694</u> |

| Line Item      | Related Party Category                                           | June 30, 2025   | December 31,  | June 30, 2024 |
|----------------|------------------------------------------------------------------|-----------------|---------------|---------------|
|                |                                                                  |                 | 2024          |               |
| Other payables | Investor with significant influence over the Group               | \$ -            | \$ 153        | \$ 156        |
|                | Subsidiary of investor with significant influence over the Group | <u>1,895</u>    | <u>496</u>    | <u>397</u>    |
|                |                                                                  | <u>\$ 1,895</u> | <u>\$ 649</u> | <u>\$ 553</u> |

The transaction prices are based on mutual agreement. The credit term are from the day the related party confirms the sale 120 days - parent entity.

h. Compensation of key management personnel

|                              | For the Three Months Ended June 30 |                  | For the Six Months Ended June 30 |                  |
|------------------------------|------------------------------------|------------------|----------------------------------|------------------|
|                              | 2025                               | 2024             | 2025                             | 2024             |
| Short-term employee benefits | <u>\$ 11,077</u>                   | <u>\$ 10,883</u> | <u>\$ 24,465</u>                 | <u>\$ 26,648</u> |

The remuneration of directors and key executives was determined by the remuneration committee with regard to the performance of individuals and market trends.

### 32. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral for bank borrowings, tariff guarantee for imported raw material or the deposits for hiring foreign workers:

|                                                                     | June 30, 2025       | December 31,<br>2024 | June 30, 2024       |
|---------------------------------------------------------------------|---------------------|----------------------|---------------------|
| Pledged deposits (classified as other current assets)               | \$ 16,376           | \$ 4,492             | \$ 4,458            |
| Pledged deposits (classified as financial assets at amortized cost) | 70,000              | 70,000               | -                   |
| Property, plant and equipment                                       | <u>1,095,875</u>    | <u>1,097,821</u>     | <u>1,518,983</u>    |
|                                                                     | <u>\$ 1,182,251</u> | <u>\$ 1,172,313</u>  | <u>\$ 1,523,441</u> |

### 33. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant contingencies and commitments of the Group as of June 30, 2024 were as follows:

- \* The construction contracts the Group has entered into amounted to \$1,396,880 thousand (including tax), and as of June 30, 2025, the payment the Group had not yet paid amounted to \$167,977 thousand (including tax).

### 34. SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD: NONE

### 35. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the group entities and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

June 30, 2025

|                         | Foreign<br>Currency | Exchange Rate   | Carrying<br>Amount |
|-------------------------|---------------------|-----------------|--------------------|
| <u>Financial assets</u> |                     |                 |                    |
| Monetary items          |                     |                 |                    |
| USD                     | \$ 3,783            | 29.30 (USD:NTD) | \$ 110,840         |
| USD                     | 16,694              | 7.16 (USD:RMB)  | 489,149            |
| EUR                     | 102                 | 34.35 (EUR:NTD) | 3,519              |
| JPY                     | 18,354              | 0.20 (JPY:NTD)  | 3,733              |
| RMB                     | 9,046               | 4.09 (RMB:NTD)  | <u>37,006</u>      |
|                         |                     |                 | <u>\$ 644,247</u>  |
|                         |                     |                 | (Continued)        |

|                              | <b>Foreign<br/>Currency</b> | <b>Exchange Rate</b> | <b>Carrying<br/>Amount</b> |
|------------------------------|-----------------------------|----------------------|----------------------------|
| <u>Financial liabilities</u> |                             |                      |                            |
| Monetary items               |                             |                      |                            |
| USD                          | \$ 408                      | 29.30 (USD:NTD)      | \$ 11,956                  |
| USD                          | 618                         | 7.16 (USD:RMB)       | 18,118                     |
| EUR                          | 12                          | 34.35 (EUR:NTD)      | 421                        |
| JPY                          | 89,660                      | 0.20 (JPY:NTD)       | 18,237                     |
| RMB                          | 978                         | 4.09 (RMB:NTD)       | <u>4,000</u>               |
|                              |                             |                      | <u>\$ 52,732</u>           |
|                              |                             |                      | (Concluded)                |

December 31, 2024

|                         | <b>Foreign<br/>Currency</b> | <b>Exchange Rate</b> | <b>Carrying<br/>Amount</b> |
|-------------------------|-----------------------------|----------------------|----------------------------|
| <u>Financial assets</u> |                             |                      |                            |
| Monetary items          |                             |                      |                            |
| USD                     | \$ 4,445                    | 32.79 (USD:NTD)      | \$ 145,722                 |
| USD                     | 10,963                      | 7.19 (USD:RMB)       | 359,410                    |
| EUR                     | 5                           | 34.14 (EUR:NTD)      | 176                        |
| JPY                     | 70,398                      | 0.21 (JPY:NTD)       | 14,777                     |
| RMB                     | 9,402                       | 4.48 (RMB:NTD)       | <u>42,103</u>              |
|                         |                             |                      | <u>\$ 562,188</u>          |

Financial liabilities

|                |        |                 |                  |
|----------------|--------|-----------------|------------------|
| Monetary items |        |                 |                  |
| USD            | 16     | 32.79 (USD:NTD) | \$ 532           |
| USD            | 373    | 7.19 (USD:RMB)  | 12,236           |
| EUR            | 114    | 34.14 (EUR:NTD) | 3,886            |
| JPY            | 74,738 | 0.21 (JPY:NTD)  | 15,688           |
| RMB            | 5,372  | 4.48 (RMB:NTD)  | <u>24,056</u>    |
|                |        |                 | <u>\$ 56,398</u> |

June 30, 2024

|                         | Foreign<br>Currency | Exchange Rate   | Carrying<br>Amount |
|-------------------------|---------------------|-----------------|--------------------|
| <u>Financial assets</u> |                     |                 |                    |
| Monetary items          |                     |                 |                    |
| USD                     | \$ 5,698            | 32.45 (USD:NTD) | \$ 184,908         |
| USD                     | 6,290               | 7.13 (USD:RMB)  | 204,114            |
| EUR                     | 40                  | 34.71 (EUR:NTD) | 1,401              |
| JPY                     | 4,233               | 0.20 (JPY:NTD)  | 854                |
| RMB                     | 9,086               | 4.45 (RMB:NTD)  | <u>40,389</u>      |
|                         |                     |                 | <u>\$ 431,666</u>  |

Financial liabilities

|                |        |                 |                  |
|----------------|--------|-----------------|------------------|
| Monetary items |        |                 |                  |
| USD            | 18     | 32.45 (USD:NTD) | \$ 600           |
| EUR            | 159    | 34.71 (EUR:NTD) | 5,510            |
| JPY            | 13,070 | 0.20 (JPY:NTD)  | 2,636            |
| RMB            | 2,892  | 4.45 (RMB:NTD)  | <u>12,855</u>    |
|                |        |                 | <u>\$ 21,601</u> |

The Group is mainly exposed to the RMB and the USD. The above information was aggregated by the functional currencies of the entities in the Group, and the exchange rates between the respective functional currencies and the presentation currency were disclosed.

| For the Three Months Ended June 30 |                                                                  |                                           |                                                                  |                                           |
|------------------------------------|------------------------------------------------------------------|-------------------------------------------|------------------------------------------------------------------|-------------------------------------------|
| Functional<br>Currency             | 2025                                                             | Net Foreign<br>Exchange Gains<br>(Losses) | 2024                                                             | Net Foreign<br>Exchange Gains<br>(Losses) |
|                                    | Exchange Rate<br>(Functional Currency:<br>Presentation Currency) |                                           | Exchange Rate<br>(Functional Currency:<br>Presentation Currency) |                                           |
| NTD                                | 1 (NTD:NTD)                                                      | \$ (17,397)                               | 1 (NTD:NTD)                                                      | \$ 5,321                                  |
| RMB                                | 4.26 (RMB:NTD)                                                   | <u>(815)</u>                              | 4.46 (RMB:NTD)                                                   | <u>2,280</u>                              |
|                                    |                                                                  | <u>\$ (18,212)</u>                        |                                                                  | <u>\$ 7,601</u>                           |

| For the Six Months Ended June 30 |                                                                  |                                           |                                                                  |                                           |
|----------------------------------|------------------------------------------------------------------|-------------------------------------------|------------------------------------------------------------------|-------------------------------------------|
| Functional<br>Currency           | 2025                                                             | Net Foreign<br>Exchange Gains<br>(Losses) | 2024                                                             | Net Foreign<br>Exchange Gains<br>(Losses) |
|                                  | Exchange Rate<br>(Functional Currency:<br>Presentation Currency) |                                           | Exchange Rate<br>(Functional Currency:<br>Presentation Currency) |                                           |
| NTD                              | 1 (NTD:NTD)                                                      | \$ (14,937)                               | 1 (NTD:NTD)                                                      | \$ 20,722                                 |
| RMB                              | 4.39 (RMB:NTD)                                                   | <u>(1,250)</u>                            | 4.41 (RMB:NTD)                                                   | <u>1,728</u>                              |
|                                  |                                                                  | <u>\$ (16,187)</u>                        |                                                                  | <u>\$ 22,450</u>                          |

### 36. SEPARATELY DISCLOSED ITEMS

- a. Information about significant transactions:
  - 1) Financing provided to others (None)
  - 2) Endorsements/guarantees provided (None)
  - 3) Significant marketable securities held (excluding investment in subsidiaries, associates and jointly controlled entities) (Table 1)
  - 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (None)
  - 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (None)
  - 6) Intercompany relationships and significant intercompany transactions (Table 2)
- b. Information on investees (Table 3)
- c. Information on investments in mainland China
  - 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 4)
  - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses (Table 5):
    - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period
    - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period
    - c) The amount of property transactions and the amount of the resultant gains or losses
    - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes
    - e) The highest balance, the ending balance, the interest rate range, and total current period interest with respect to the financing of funds
    - f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services

### 37. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of resource allocation and departmental performance evaluation. Specifically, the segments that the Consolidated Company should report on are as follows:

Symtek Taiwan - Symtek Automation Asia Co., Ltd.

Symtek Oversea - Symtek China, SAL, Symtek Power Asia and Symtek Power Automation Technology (Thailand)

The following was an analysis of the Group's revenue and results from continuing operations by reportable segment.

|                                           | Symtek<br>Taiwan    | Symtek<br>Oversea   | Adjustments<br>and<br>Eliminations | Total               |
|-------------------------------------------|---------------------|---------------------|------------------------------------|---------------------|
| For the six months ended<br>June 30, 2025 |                     |                     |                                    |                     |
| Revenue from external customers           | \$ 1,976,444        | \$ 1,209,985        | \$ -                               | \$ 3,186,429        |
| Inter-segment revenue                     | <u>8,538</u>        | <u>15,708</u>       | <u>(24,246)</u>                    | <u>-</u>            |
| Segment revenue                           | <u>\$ 1,984,982</u> | <u>\$ 1,225,693</u> | <u>\$ (24,246)</u>                 | <u>\$ 3,186,429</u> |
| Interest income                           | \$ 5,350            | \$ 10,039           | \$ -                               | \$ 15,389           |
| Finance costs                             | \$ 913              | \$ 1,658            | \$ -                               | \$ 2,571            |
| Depreciation                              | \$ 9,737            | \$ 18,614           | \$ -                               | \$ 28,351           |
| Amortization costs                        | \$ 11,689           | \$ 2,633            | \$ -                               | \$ 14,322           |
| Reversal of write-down of<br>inventories  | \$ (51,000)         | \$ (5,702)          | \$ -                               | \$ (56,702)         |
| Impairment loss on financial assets       | \$ (8,190)          | \$ 8,772            | \$ -                               | \$ 582              |
| Segment income                            | <u>\$ 358,489</u>   | <u>\$ (38,163)</u>  | <u>\$ -</u>                        | <u>\$ 320,326</u>   |
| For the six months ended<br>June 30, 2024 |                     |                     |                                    |                     |
| Revenue from external customers           | \$ 1,432,088        | \$ 1,090,803        | \$ -                               | \$ 2,522,891        |
| Inter-segment revenue                     | <u>5,380</u>        | <u>4,741</u>        | <u>(10,121)</u>                    | <u>-</u>            |
| Segment revenue                           | <u>\$ 1,437,468</u> | <u>\$ 1,095,544</u> | <u>\$ (10,121)</u>                 | <u>\$ 2,522,891</u> |
| Interest income                           | \$ 3,906            | \$ 9,722            | \$ -                               | \$ 13,628           |
| Finance costs                             | \$ 10,805           | \$ 1,721            | \$ -                               | \$ 12,526           |
| Depreciation                              | \$ 12,653           | \$ 17,644           | \$ -                               | \$ 30,297           |
| Amortization costs                        | \$ 10,559           | \$ 2,186            | \$ -                               | \$ 12,745           |
| Reversal of write-down of<br>inventories  | \$ (31,000)         | \$ (35,208)         | \$ -                               | \$ (66,208)         |
| Impairment loss on financial assets       | \$ 11,210           | \$ 34,414           | \$ -                               | \$ 45,624           |
| Segment income                            | <u>\$ 213,643</u>   | <u>\$ 72,018</u>    | <u>\$ -</u>                        | <u>\$ 285,661</u>   |

Inter-segment revenue was accounted for according to (market prices).

Segment profit represents the profit before tax earned by each segment without allocation of central administration costs and directors' salaries, share of profit of associates, gains recognized on disposal of interests in former associates, lease income, interest income, gains or losses on disposal of property, plant and equipment, gains or losses on disposal of financial instruments, exchange gains or losses, valuation gains or losses on financial instruments, finance costs and income tax expense. This was the measure reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance.

**TABLE 1**

**SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES**

**SIGNIFICANT MARKETABLE SECURITIES HELD**  
**JUNE 30, 2025**  
**(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Held Company Name                 | Marketable Securities Type and Name<br>(Note)                                                                           | Relationship with the<br>Company | Financial Statement Account              | Ending Balance |                   |                                |                   | Note |
|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|------------------------------------------|----------------|-------------------|--------------------------------|-------------------|------|
|                                   |                                                                                                                         |                                  |                                          | Shares         | Carrying Value    | Percentage of<br>Ownership (%) | Fair Value        |      |
| Symtek Automation Asia Co., Ltd.  | <u>Shares</u>                                                                                                           |                                  |                                          |                |                   |                                |                   |      |
|                                   | New Smart Technology Co., Ltd.                                                                                          | None                             | Financial assets at FVTOCI - non-current | 515            | \$ 16,995         | 2.31                           | \$ 32,003         |      |
|                                   | Ever Radiant Inc.                                                                                                       | None                             | "                                        | 560            | -                 | 6.77                           | -                 |      |
|                                   | SynPower Co., Ltd.                                                                                                      | Substantial related party        | "                                        | 2,916          | 109,196           | 8.02                           | 250,227           |      |
|                                   | Great Talent Tech Co., Ltd.                                                                                             | None                             | "                                        | 100            | 1,000             | 6.25                           | 1,000             |      |
|                                   | TSS Holdings Limited                                                                                                    | None                             | "                                        | 4,132          | 40,000            | 12.50                          | 66,340            |      |
|                                   | Chyi Ding Technologies Co., Ltd.                                                                                        | None                             | "                                        | 550            | 39,765            | 1.58                           | 31,427            |      |
|                                   | TSS Japan, Ltd.                                                                                                         | None                             | "                                        | 595            | 1,368             | 17.00                          | 1,368             |      |
|                                   | Adirtek Co., Ltd.                                                                                                       | None                             | "                                        | 156            | 2,052             | 3.04                           | 2,052             |      |
| Symtek Automation China Co., Ltd. | Ultratak Industry (Guangdong) Co., Ltd.                                                                                 | None                             | "                                        | 142            | 27,410            | 2.61                           | 27,410            |      |
|                                   | Add: Unrealized gain (loss) on investments<br>in equity instruments at fair value<br>through other comprehensive income |                                  |                                          |                | <u>174,041</u>    |                                | <u>-</u>          |      |
|                                   |                                                                                                                         |                                  |                                          |                | <u>\$ 411,827</u> |                                | <u>\$ 411,827</u> |      |

Note 1: The marketable securities listed above includes shares, bonds, beneficiary certificates, and all forms of securities listed under IFRS 9: Financial Instruments.

Note 2: Refer to Tables 3 and 4 for information on the investment of subsidiaries.

SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT TRANSACTIONS  
FOR THE SIX MONTHS ENDED JUNE 30, 2025  
(Amounts in Thousands of New Taiwan Dollars)

| No.<br>(Note 1) | Company Name                      | Counterparty                                            | Relationship<br>(Note 2) | Transactions Details                   |                    |               |                                           |
|-----------------|-----------------------------------|---------------------------------------------------------|--------------------------|----------------------------------------|--------------------|---------------|-------------------------------------------|
|                 |                                   |                                                         |                          | Financial Statement Accounts           | Amount<br>(Note 4) | Payment Terms | % to Total<br>Sales or Assets<br>(Note 3) |
| 0               | Symtek Automation Asia Co., Ltd.  | Symtek Automation China Co., Ltd.                       | 1                        | Trade receivables from related parties | \$ 6,363           | General terms | -                                         |
|                 |                                   | Symtek Automation China Co., Ltd.                       | 1                        | Trade payables to related parties      | 251                | General terms | -                                         |
|                 |                                   | Symtek Automation China Co., Ltd.                       | 1                        | Operating cost                         | 921                | General terms | -                                         |
|                 |                                   | Symtek Automation China Co., Ltd.                       | 1                        | Operating revenue                      | 8,538              | General terms | -                                         |
|                 |                                   | Symtek Automation China Co., Ltd.                       | 1                        | Other receivables from related parties | 19,426             | General terms | -                                         |
|                 |                                   | Symtek Automation China Co., Ltd.                       | 1                        | Other income                           | 20,827             | General terms | 1                                         |
|                 |                                   | Symtek Power Asia Co., Ltd.                             | 1                        | Operating cost                         | 1,438              | General terms | -                                         |
|                 |                                   | Symtek Power Asia Co., Ltd.                             | 1                        | Trade payables to related parties      | 1,342              | General terms | -                                         |
|                 |                                   |                                                         |                          |                                        |                    |               |                                           |
| 1               | Symtek Automation China Co., Ltd. | Symtek Power Asia Co., Ltd.                             | 3                        | Operating cost                         | 2,265              | General terms | -                                         |
|                 |                                   | Symtek Power Asia Co., Ltd.                             | 3                        | Trade payables to related parties      | 698                | General terms | -                                         |
|                 |                                   | Symtek Power Automation Technology (Thailand) Co., Ltd. | 3                        | Operating revenue                      | 3,076              | General terms | -                                         |
|                 |                                   | Symtek Power Automation Technology (Thailand) Co., Ltd. | 3                        | Operating cost                         | 8,008              | General terms | -                                         |
|                 |                                   | Symtek Power Automation Technology (Thailand) Co., Ltd. | 3                        | Trade receivables from related parties | 2,296              | General terms | -                                         |
|                 |                                   | Symtek Power Automation Technology (Thailand) Co., Ltd. | 3                        | Trade payables to related parties      | 2,216              | General terms | -                                         |
|                 |                                   | Symtek Power Automation Technology (Thailand) Co., Ltd. | 3                        | Operating cost                         | 2,441              | General terms | -                                         |
|                 |                                   |                                                         |                          |                                        |                    |               |                                           |
| 2               | Symtek Power Asia Co., Ltd.       | Symtek Power Automation Technology (Thailand) Co., Ltd. | 3                        | Other receivables from related parties | 10,930             | General terms | -                                         |

Note 1: The intercompany relationships are coded as blow:

a. “0” parent company.  
b. “1” and above coded based on the type of intercompany relationship.

Note 2: The transactions’ relationships are coded as blow:

a. “1” represents the transactions from parent company to subsidiary.  
b. “2” represents the transactions from subsidiary to parent company.  
c. “3” represents the transactions between subsidiaries.

Note 3: For assets and liabilities, amount is shown as a percentage to consolidated total assets as of June 30, 2024, while revenues, costs and expenses are shown as a percentage to consolidated total operating revenues for the six months ended June 30, 2024.

Note 4: The amount was eliminated upon consolidation.

**TABLE 3**

**SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES**

**INFORMATION ON INVESTEEES**  
**FOR THE SIX MONTHS ENDED JUNE 30, 2025**  
**(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Investor Company                  | Investee Company                                        | Location               | Main Businesses and Products      | Original Investment Amount |                   | As of June 30, 2025   |     |                 | Net Income (Loss) of the Investee | Share of Profits (Loss)        | Note              |
|-----------------------------------|---------------------------------------------------------|------------------------|-----------------------------------|----------------------------|-------------------|-----------------------|-----|-----------------|-----------------------------------|--------------------------------|-------------------|
|                                   |                                                         |                        |                                   | June 30, 2025              | December 31, 2024 | Shares (In Thousands) | %   | Carrying Amount |                                   |                                |                   |
| Symtek Automation Asia Co., Ltd.  | Symtek Automation Ltd.                                  | British Virgin Islands | Investment                        | \$ 298,447                 | \$ 298,447        | 26,272                | 100 | \$ 1,458,633    | \$ (28,117)                       | \$ (27,663)<br>(Notes 1 and 2) | Subsidiary        |
| Symtek Automation Ltd.            | Symtek Automation China Co., Ltd.                       | China                  | Equipment manufacturing and sales | 298,447                    | 298,447           | 26,272                | 100 | 1,458,633       | (28,117)                          | (27,663)<br>(Notes 1 and 2)    | Sub-subsubsidiary |
| Symtek Automation China Co., Ltd. | Symtek Power Asia Co., Ltd.                             | China                  | Equipment manufacturing and sales | 237,940                    | 237,940           | 54,000                | 60  | 199,444         | (7,861)                           | (4,717)<br>(Note 2)            | Sub-subsubsidiary |
| Symtek Power Asia Co., Ltd.       | Symtek Power Automation Technology (Thailand) Co., Ltd. | Thailand               | Equipment sales                   | 238,882                    | 178,903           | 2,670                 | 100 | 221,880         | (7,287)                           | (7,287)<br>(Note 2)            | Sub-subsubsidiary |

Note 1: The amount of \$(28,117) thousand was recognized as the net loss of the investee based on the equity in the investee, after adjusting the realized gain or loss of \$869 thousand and the unrealized gain or loss of \$(415) thousand from the downstream transactions.

Note 2: The amount was eliminated upon consolidation.

TABLE 4

SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA  
FOR THE SIX MONTHS ENDED JUNE 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Investee Company                  | Main Businesses and Products      | Paid-in Capital                      | Method of Investment<br>(Note 1) | Accumulated Outward Remittance for Investment from Taiwan as of December 31, 2024 | Remittance of Funds |        | Accumulated Outward Remittance for Investment from Taiwan as of June 30, 2025 | Net Income (Loss) of the Investee | % Ownership of Direct or Indirect Investment | Investment Gain (Loss) (Note 2) | Carrying Amount as of June 30, 2025 | Accumulated Repatriation of Investment Income as of June 30, 2025 | Note   |
|-----------------------------------|-----------------------------------|--------------------------------------|----------------------------------|-----------------------------------------------------------------------------------|---------------------|--------|-------------------------------------------------------------------------------|-----------------------------------|----------------------------------------------|---------------------------------|-------------------------------------|-------------------------------------------------------------------|--------|
|                                   |                                   |                                      |                                  |                                                                                   | Outward             | Inward |                                                                               |                                   |                                              |                                 |                                     |                                                                   |        |
| Symtek Automation China Co., Ltd. | Equipment manufacturing and sales | \$ 818,750<br>(RMB 180,000 thousand) | b.<br>(Note 5)                   | \$ 298,447                                                                        | \$ -                | \$ -   | \$ 298,447                                                                    | \$ (28,117)                       | 100                                          | \$ (27,663)<br>(Note 3)         | \$ 1,458,633                        | \$ 340,114                                                        | Note 7 |
| Symtek Power Asia Co., Ltd.       | Equipment manufacturing and sales | 397,156<br>(RMB 90,000 thousand)     | c.<br>(Note 6)                   | -                                                                                 | -                   | -      | -                                                                             | (7,861)                           | 60                                           | (4,717)<br>(Note 4)             | 199,444                             | -                                                                 | Note 7 |

| Accumulated Outward Remittance for Investments in Mainland China as of June 30, 2025 | Investment Amount Authorized by the Investment Commission, MOEA | Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA |
|--------------------------------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------------------------------------------|
| \$298,447<br>(HK\$39,800 thousand and RMB30,000 thousand)                            | \$736,380<br>(HK\$48,000 thousand and RMB135,137 thousand)      | \$3,272,845                                                                            |

Note 1: The methods of investment are classified as below five types:

- a. Direct investment in Mainland China.
- b. Reinvestment in Mainland China through companies registered in a third region. (please specify the investment company in a third region).
- c. Other method.

Note 2: In the column of investment profit (loss) recognized for the period:

- a. If the Company is in preparation status without investment profit (loss), it shall be remarked.
- b. Recognized basis of investment profit (loss) includes below three types and shall be remarked.
  - 1) Financial statements audited and certified by international accounting firms in cooperation with accounting firms of Republic of China.
  - 2) The financial statements had been audited and certified by the parent company’s certified public accountant in Taiwan.
  - 3) Other - based on the financial statements unaudited by the certified public accountants.

Note 3: Recognized basis of investment profit (loss) is at Note 2, b item 3., which is according to investee’s financial statements reviewed by Taiwanese parent company’s accountant in the correspondent period, and the amount of \$(28,117) thousand was recognized as the net loss of the investee based on the equity in the investee, after adjusting the realized gain or loss of \$869 thousand and the unrealized gain or loss of \$(415) thousand from the downstream transactions.

Note 4: Recognized basis of investment profit (loss) is at Note 2, b item 3., which is according to investee’s financial statements reviewed by Taiwanese parent company’s accountant in the correspondent period, and the amount of \$(4,717) thousand was recognized as the net loss of the investee based on the equity in the investee.

(Continued)

Note 5: The investment company in a third region is Symtek Automation Ltd.

Note 6: The company reinvested by sub-subsidiary Symtek Automation China Co., Ltd.

Note 7: The amount was eliminated upon consolidation.

(Concluded)

TABLE 5

SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES

SIGNIFICANT TRANSACTIONS WITH INVESTEE COMPANIES IN MAINLAND CHINA, EITHER DIRECTLY OR INDIRECTLY THROUGH A THIRD PARTY, AND THEIR PRICES, PAYMENT TERMS, AND UNREALIZED GAINS OR LOSSES  
FOR THE SIX MONTHS ENDED JUNE 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. Purchase

| Investee Company                  | Transaction Type | Transaction Details |                                |            | Comparison with Normal Transactions | Purchase |                | Notes/Trade Payable |      | Note |
|-----------------------------------|------------------|---------------------|--------------------------------|------------|-------------------------------------|----------|----------------|---------------------|------|------|
|                                   |                  | Price               | Payment Terms                  | Amount     |                                     | %        | Ending Balance | %                   |      |      |
|                                   |                  |                     |                                |            |                                     |          |                |                     |      |      |
| Symtek Automation China Co., Ltd. | -                | General terms       | Within 3 months after purchase | Equivalent | \$ 921                              | 0.07     | \$ 251         | 0.02                | Note |      |
| Symtek Power Asia Co., Ltd.       | -                | General terms       | Within 2 months after purchase | Equivalent | 1,438                               | 0.12     | 1,342          | 0.10                | Note |      |

2. Sale

| Investee Company                  | Transaction Type | Transaction Details |                            |                                     | Sale     |      | Gross Profit | Unrealized Gross Profit | Notes/Trade Receivable |      | Note |
|-----------------------------------|------------------|---------------------|----------------------------|-------------------------------------|----------|------|--------------|-------------------------|------------------------|------|------|
|                                   |                  | Price               | Payment Terms              | Comparison with Normal Transactions | Amount   | %    |              |                         | Ending Balance         | %    |      |
|                                   |                  |                     |                            |                                     |          |      |              |                         |                        |      |      |
| Symtek Automation China Co., Ltd. | -                | General terms       | Within 4 months after sale | Equivalent                          | \$ 8,538 | 0.43 | \$ 2,527     | \$ 415                  | \$ 6,363               | 1.30 | Note |

Note: The amount was eliminated upon consolidation.